

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

Program

Workshop - Securitization and Covered Bonds

* Closed to the media

Date & Time: Wednesday, 14 October 2015, 13:00 – 17:50

Venue: Clifford Chance office (27/F, Jardine House, One Connaught Place, Hong Kong)

13:00-13:10 **Introduction**

- **TieCheng Yang**, Partner, **Clifford Chance**

13:10-13:30 **The Deal Launch Process in China**

- **Roy Zhang**, Partner, **King & Wood Mallesons**

13:30-13:50 **The Surveillance Process in China**

- **Marie Lam**, Associate MD, Structured Finance Group, **Moody's Investors Service**

13:50-14:10 **The Valuation Process in China**

- **Mike Li**, Capital Markets Origination, **Citi**

14:10-14:30 **Coffee Break**

14:30-14:50 **Analytics / Risk**

- **Yang Pang**, CEO, **Shanghai Alliance Financial Services**

14:50-15:10 **Legal Aspects of Securitization in China**

- **Vincent Sum**, Partner, **Mayer Brown**

15:10-15:30 **Tax Implications of Securitization in China**

- **Henry Chan**, Partner, **Ernst & Young**

15:30-15:50 **Developments in the China Securitization Market**

- **TieCheng Yang**, Partner, **Clifford Chance**

15:50-16:10 **Coffee Break**



- 16:10-16:30 **Developments in the Indian Securitization Market**
- **Nidhi Bothra**, Executive VP, **Vinod Kothari Consultants**; Active Director, **Indian Securitisation Forum**
- 16:30-16:50 **Developments in the Japanese Securitization Market**
- **Masahiro Kobayashi**, Director General for Global Market, Research and Survey Department, and Director General for International Affairs, Corporate Strategy Department, **Japan Housing Finance Agency (JHF)**
- 16:50-17:30 **Developments in the US / EU Securitization and Covered Bonds Markets**
- **Alexander Batchvarov**, Head International Structured Finance Research, **Bank of America Merrill Lynch (BAML)**
 - **Jason Kravitt**, Partner, **Mayer Brown**
 - **Ian Bell**, Head of the PCS Secretariat, **Prime Collateralised Securities (PCS)**
 - **Sairah Burki**, Director of Global ABS Policy, **Structured Finance Industry Group (SFIG)**
- 17:30-17:50 **Developments in the Australian Securitization Market**
- **Chris Dalton**, CEO, **Australian Securitisation Forum**
- 17:50 **Close**



Main Conference - Asian Securitization and Covered Bonds

* Open to the media expect the Concurrent Roundtables

Date & Time: Thursday, 15 October 2015, 08:00 – 17:00

Venue: Conrad Hong Kong (Grand Ballroom, Lower Lobby)

08:00-8:30 **Registrants Check-in, Networking**

08:30-8:40 **Welcome Address**

Patrick Pang, MD - Head of Fixed Income and Compliance, **ASIFMA**

08:40-9:00 **Keynote Address: Building Markets and Funding Growth: Can Simple Transparent and Standard Securitisation Deliver?**

Richard Hopkin, Head of Fixed Income, **AFME**; Conference Chair, **Global ABS 2015**

9:00-09:30 **Panel 1: Meeting the Challenge: Securitization, Covered Bonds, and Other Structured Products**

- **Vijay Chander**, ED – Fixed Income, **ASIFMA**
- **Colin Chen**, MD & Head, Structured Debt Solutions, Treasury and Markets, **DBS**
- **Kyson Ho**, MD and Head of Structured Capital Markets, Asia-Pacific, Capital Financing, **HSBC**
- **Rahul Arora**, Head of Structured and Asset Finance, Asia, **Westpac**
- **Peter Guy**, Editor-in-Chief, **Regulation Asia** (*Moderator*)

09:30-10:00 **Coffee Break**

10:00-10:45 **Panel 2: Issuers Roundtable**

- **Andy Lai**, MD, Head of Securitization, Asia Pacific, **BNP Paribas**
- **Francis Ho**, Director, Group Treasury, **CLP Holdings Limited**
- **Sonia Sun**, Treasurer, Ford Credit Asia Pacific, **Ford Motor Credit Company**
- **Andrew Cross**, Deputy Treasurer, Singapore, **International Finance Corporation (IFC)**
- **Jerome Cheng**, Senior VP, Structured Finance Group, **Moody's Investors Service** (*Moderator*)

10:45-11:30 **Panel 3: Investors Roundtable**

- **Taemoon Chung**, Head of Securitization Asia, Asian Investment Banking Division, **The Bank of Tokyo Mitsubishi, UFJ**
- **Torsten Albrecht**, Director and Head of Asset Liability Management Asia Pacific, **Deutsche Bank**
- **Hiroyuki Kasama**, General Manager, Structured Finance Division, **Mizuho Bank Ltd**
- **Ankit Garg**, Director, ABS Portfolio Management, **Standard Chartered**
- **Rodney Ung**, Senior Director, **UOB Asset Management**
- **Kevin Duignan**, Global Head of Structured Finance and Covered Bonds, **Fitch Ratings** (*Moderator*)

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- 11:30-11:35 **Signing Ceremony for the Memoranda of Co-operation**
- **China Securitization Forum (CSF) and AFME**
 - **China Securitization Forum (CSF) and ASIFMA**
- 11:35-12:30 **Buffet Lunch (Networking)**
- 12:30-13:25 **Panel 4: China Securitization Market**
- **David Zhang**, Senior VP, Fixed Income Department, **CITIC Securities Co., Ltd.**
 - **Roy Zhang**, Partner, **King & Wood Mallesons**
 - **Liu Borong**, Chairman of the Executive Committee, Secretary General, **China Securitization Forum**
 - **Jerome Cheng**, Senior VP, Structured Finance Group, **Moody's Investors Service**
 - **Tailei Wan**, MD, Head of International Cooperation Department and Head of Financial Innovation Department, **NAFMII**
 - **Steven Chen**, ED, Capital Markets Solutions, **Standard Chartered Bank (China)**
 - **Vera Chaplin**, MD, Regional Practice Leader - Asia Pacific Structured Finance Ratings, **Standard & Poor's (Moderator)**
- 13:25-14:10 **Panel 5: Asian Cross-Border Securitization**
- **Andor Meszaros**, Director, Securitized Products, Capital Markets Origination, **Citi**
 - **Ivy Fung**, Director, Head of Corporate Trust Sales, Asia Pacific, Issuer Services, **Deutsche Bank AG Hong Kong**
 - **Paul McBride**, Partner, **King & Wood Mallesons**
 - **Vincent Sum**, Partner, **Mayer Brown**
 - **Rahul Arora**, Head of Structured and Asset Finance, Asia, **Westpac**
 - **James Pedley**, Senior Associate, **Clifford Chance (Moderator)**
- 14:10-14:55 **Panel 6: Asian Covered Bonds**
- **Kevin Law**, ED, Securitization, Asia Pacific, **BNP Paribas**
 - **Chris Walsh**, Partner, **Clifford Chance**
 - **Hong Nam Yeoh**, Senior VP, Head of Wholesale Funding, **DBS**
 - **Claire Heaton**, Senior Director - Covered Bonds Product Specialist APAC, **Fitch Ratings**
 - **John Millward**, Director, Structured Finance and Co-Head, Covered Bonds, **HSBC**
 - **Cristina Chang**, Director, Head of Securitized Products, Asia Pacific, Global Structured Finance, Capital Markets Origination, **Citi (Moderator)**
- 14:55-15:25 **Coffee Break**



15:25-16:55 **Concurrent Roundtables – Group A and Group B (Closed to the media)**

**There are two consecutive sessions of 4 simultaneous roundtables, each representing a designated topic with moderators leading the discussion. Delegates feel free to join any tables.*

15:25-16:10 **Group A**

(1) Data Transparency – Regional Developments with Australian Case Study

- **Chris Dalton**, CEO, **Australian Securitisation Forum**
- **Chris Green**, Group Executive, Corporate Trust, **Perpetual Limited**
- **Russel Parentela**, Global Head of Structured Products, **Bloomberg**

(2) Taxation Impact on Securitization / Covered Bonds in Asia

- **Henry Chan**, Partner, **Ernst & Young**
- **James Badenach**, Partner, **Ernst & Young**
- **Rohit Narula**, Senior Manager, **Ernst & Young**

(3) G3 Securitization / Covered Bond Products Sold into Asia

- **Alexander Batchvarov**, Head of International Structured Finance Research, **Bank of America Merrill Lynch (BAML)**
- **Peter Kilner**, Partner, **Clifford Chance**

(4) Credit Analysis and Legal Risks in China ABS

- **Vincent Sum**, Partner, **Mayer Brown**
- **Aaron Lei**, Director, Structure Finance Ratings, Taiwan Ratings Corporation, **Standard & Poor's**



16:10-16:55 **Group B**

(1) **Credit Enhancement / Guarantees to Facilitate Market Development**

- **Masahiro Kobayashi**, Director General for Global Market, Research and Survey Department, and Director General for International Affairs, Corporate Strategy Department, **Japan Housing Finance Agency (JHF)**
- **Kiyoshi Nishimura**, CEO, **Credit Guarantee & Investment Facility (CGIF)**
- **Benjamin Gilmartin**, Director, Structured Capital Markets, Asia-Pacific, **HSBC**

(2) **Role of Trustees, Agents and Administrators in an Era of Increased Compliance**

- **Jane Dulson**, Director, Asia Head - Transaction Management Group, Agency & Trust, **Citibank**
- **Stuart Harding**, Director, Head of Transaction Management & Client Services Group, **Deutsche Bank**

(3) **Impact of European Regulation (AIFMD, CRD II/IV, CRA3) and US Regulation (Volker, Dodd-Frank and Commodity Pool Operator)**

- **Ian Bell**, Head of the PCS Secretariat, **Prime Collateralised Securities (PCS)**
- **Richard Johns**, ED, **Structured Finance Industry Group (SFIG)**
- **Jason Kravitt**, Partner, **Mayer Brown**

(4) **Lessons Learned: Recent Covered Bond Issuance in Asia**

- **Rob Spring**, Partner, Financial Services, **PricewaterhouseCoopers (PwC)**
- **Hong Nam Yeoh**, Senior VP, Head of Wholesale Funding, **DBS**

16:55-17:00 **Concluding Remarks**

Patrick Pang, MD - Head of Fixed Income and Compliance, **ASIFMA**