

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

About ASIFMA Structured Finance Conference 2015

Following the inaugural edition in Singapore in 2014, ASIFMA Structured Finance Conference 2015 was held in October 2015 in Hong Kong themed 'Asian Securitization and Covered Bonds'.

The conference attracted over 250 participants representing securitization/covered bonds Industry and structured finance communities from Asia and the world in both sessions of informative conference and interactive roundtables. Among the almost 50 senior speakers we had **National Association of Financial Market Institutional Investors (NAFMII)**, **The Secretariat of the China Securitization Forum (CSF)**, **Australian Securitisation Forum (ASF)**, **Japan Housing Finance Agency (JHF)**, **Credit Guarantee & Investment Facility (CGIF)**, **Prime Collateralised Securities (PCS)**, **Structured Finance Industry Group (SFIG)** and many other leading financial organizations.



Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

The conference provided an excellent opportunity to bring together the structured finance community from across Asia and the world to meet with the regulatory community, network with issuers and investors, and participates in key policy discussions on ways to develop Asia's securitization/covered bonds market. The collective efforts by ASIFMA and the participating organizations aim to deepen, broaden and facilitate the liquidity in the Asian capital markets.



Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

We expressed our sincere gratitude for the valuable supports from the 9 Gold Sponsors namely Clifford Chance, DBS, Deutsche Bank, Fitch Ratings, HSBC, King & Wood Mallesons, Moody's, Standard & Poor's, and Westpac as well as the 4 Silver Sponsors namely BNP Paribas, Citi, Mayer Brown and Standard Chartered. It is also appreciated of having Fitch Ratings and Moody's as our exhibitors.

With good comment from speakers, sponsors, endorsers and the media, most of them found the speakers excellent, the conference highly informative and valuable with the opportunity to meet with the various stakeholders in Asia's securitization and covered bonds markets.



Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

List of Participating Organizations in 2015:

Active Investments Capital Limited
Adamas Asset Management (HK) Limited
Allen & Overy LLP
Amherst Pierpont Securities LLC
Asia Capital Reassurance Group
Asian Development Bank (ADB)
Asia-Pacific Structured Finance Association Limited
ASIFMA
Association for Financial Markets in Europe (AFME)
Australian Securitisation Forum (ASF)
Bank for International Settlements
Bank of America Merrill Lynch
Bank of China
Bank of Tokyo-Mitsubishi, UFJ Ltd
Barron's
Beijing Hyundai Auto Finance Company
Belos Capital (Asia) Limited
Bloomberg L.P.
BNP Paribas
CED Partners
Chenavari Investment Managers
China Everbright Assets Management Limited
China International Capital Corporation Limited
(CICC)
China Radio International (CRI)
China Travel Financial Holdings Co
CIBC World Markets
Citi
CITIC Capital Holdings Limited
CITIC Securities Co., Ltd.
CITIC Trust Co., Ltd.
Clifford Chance LLP
CLP Holdings Limited
Collectius Ltd.
Credit Guarantee & Investment Facility (CGIF)
DBS Bank
Deutsche Bank AG
Dow Jones Newswires
Elian
Ernst & Young LLP
Euroclear Bank SA/NV
FinanceAsia
Fitch Ratings
Focus Ventures
Ford Motor Credit Company
Freshfields Bruckhaus Deringer
Fubon Bank
GlobalCapital
GlobalCapital Asia
Haymarket Media Group
HKU MBA
Hong Kong Economic Journal Co. Ltd
Hong Kong Monetary Authority (HKMA)
Hong Kong Mortgage Corporation Limited
HSBC
Hyundai Card Company
IDX (Indonesia Stock Exchange)
Institutional Investor
Interactive Data Corporation
International Finance Corporation (IFC)
International Financial Law Review
INV Partners
IP Investment Management (IPIM)
J.P. Morgan Asset Management
Japan Housing Finance Agency
Jingtian & Gongcheng Attorneys At Law
K&L Gates LLP
King & Wood Mallesons
Kreab Worldwide
L'Agefi Hebdo
Legal Aid Department HKSAR
Manulife Financial Asia Limited
Mayer Brown JSM
Mayer Brown LLP
MetLife Investments Asia Ltd
Mitsubishi UFJ Securities (Singapore) Ltd

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

List of Participating Organizations in 2015 (Con't):

Mizuho Bank, Ltd.
Mizuho Financial Group, Inc.
Mizuho Securities Asia Limited
Monetary Authority of Singapore (MAS)
Moody's Investors Service
Morgan Stanley
National Association of Financial Market
Institutional Investors (NAFMII)
National Australia Bank Ltd
National Bank of Kazakhstan
Natixis
NexChange (Hong Kong) Limited
Pan Asian Mortgage Company Limited
Perpetual Limited
Platinum Asset Management (Asia) Ltd.
PricewaterhouseCoopers Limited
Prime Collateralised Securities (PCS) UK Limited
PrimeCredit Limited
Pureheart Capital Asia Limited
Quintestellar Capital Management Ltd
Regulation Asia
Resource America, Inc.
RQ Advisors Ltd
Securities and Futures Commission

Shanghai Alliance Financial Services
South China Asset Management Limited
South China Morning Post Publishers Limited
Springboard Capital Limited
Standard & Poor's
Standard Chartered Bank
Standard Chartered PLC
Strong Grace Ltd
Structured Finance Industry Group
Sumitomo Mitsui Banking Corporation
Sun Hung Kai Financial Limited
Taiping Assets Management (HK) Company Limited
Taiwan Ratings
The Economist
The Epoch Times
The Wall Street Journal
Thomson Reuters
United Overseas Bank Limited (UOB)
UOB Asset Management Limited
Vinod Kothari Consultants
Vistra Hong Kong
Western Pacific International Ltd.
Westpac Group
Zhong Lun Law Firm

Event Website:

For more about ASIFMA Structured Finance Conference 2015:
<http://www.asifma.org/structuredfinance2015/>

For more information about ASIFMA events:
<http://www.asifma.org/events/>

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

ASIFMA Structured Finance Conference 2015 “Asian Securitization and Covered Bonds” – Final Program

Workshop - Securitization and Covered Bonds

* Closed to the media

Date & Time: Wednesday, 14 October 2015, 13:00 – 17:50

Venue: Clifford Chance office (27/F, Jardine House, One Connaught Place, Hong Kong)

13:00-13:10 **Introduction**

- **TieCheng Yang**, Partner, **Clifford Chance**

13:10-13:30 **The Deal Launch Process in China**

- **Roy Zhang**, Partner, **King & Wood Mallesons**

13:30-13:50 **The Surveillance Process in China**

- **Marie Lam**, Associate MD, Structured Finance Group, **Moody's Investors Service**

13:50-14:10 **The Valuation Process in China**

- **Mike Li**, Capital Markets Origination, **Citi**

14:10-14:30 **Coffee Break**

14:30-14:50 **Analytics / Risk**

- **Yang Pang**, CEO, **Shanghai Alliance Financial Services**

14:50-15:10 **Legal Aspects of Securitization in China**

- **Vincent Sum**, Partner, **Mayer Brown**

15:10-15:30 **Tax Implications of Securitization in China**

- **Henry Chan**, Partner, **Ernst & Young**

15:30-15:50 **Developments in the China Securitization Market**

- **TieCheng Yang**, Partner, **Clifford Chance**

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

- 15:50-16:10 **Coffee Break**
- 16:10-16:30 **Developments in the Indian Securitization Market**
- **Nidhi Bothra**, Executive VP, **Vinod Kothari Consultants**; Active Director, **Indian Securitisation Forum**
- 16:30-16:50 **Developments in the Japanese Securitization Market**
- **Masahiro Kobayashi**, Director General for Global Market, Research and Survey Department, and Director General for International Affairs, Corporate Strategy Department, **Japan Housing Finance Agency (JHF)**
- 16:50-17:30 **Developments in the US / EU Securitization and Covered Bonds Markets**
- **Alexander Batchvarov**, Head International Structured Finance Research, **Bank of America Merrill Lynch (BAML)**
 - **Jason Kravitt**, Partner, **Mayer Brown**
 - **Ian Bell**, Head of the PCS Secretariat, **Prime Collateralised Securities (PCS)**
 - **Sairah Burki**, Director of Global ABS Policy, **Structured Finance Industry Group (SFIG)**
- 17:30-17:50 **Developments in the Australian Securitization Market**
- **Chris Dalton**, CEO, **Australian Securitisation Forum**
- 17:50 **Close**

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

Main Conference - Asian Securitization and Covered Bonds

* Open to the media expect the Concurrent Roundtables

Date & Time: Thursday, 15 October 2015, 08:00 – 17:00

Venue: Conrad Hong Kong (Grand Ballroom, Lower Lobby)

08:00-8:30 **Registrants Check-in, Networking**

08:30-8:40 **Welcome Address**

Patrick Pang, MD - Head of Fixed Income and Compliance, **ASIFMA**

08:40-9:00 **Keynote Address: Building Markets and Funding Growth: Can Simple Transparent and Standard Securitisation Deliver?**

Richard Hopkin, Head of Fixed Income, **AFME**; Conference Chair, **Global ABS 2015**

9:00-09:30 **Panel 1: Meeting the Challenge: Securitization, Covered Bonds, and Other Structured Products**

- **Vijay Chander**, ED – Fixed Income, **ASIFMA**
- **Colin Chen**, MD & Head, Structured Debt Solutions, Treasury and Markets, **DBS**
- **Kyson Ho**, MD and Head of Structured Capital Markets, Asia-Pacific, Capital Financing, **HSBC**
- **Rahul Arora**, Head of Structured and Asset Finance, Asia, **Westpac**
- **Peter Guy**, Editor-in-Chief, **Regulation Asia** (*Moderator*)

09:30-10:00 **Coffee Break**

10:00-10:45 **Panel 2: Issuers Roundtable**

- **Andy Lai**, MD, Head of Securitization, Asia Pacific, **BNP Paribas**
- **Francis Ho**, Director, Group Treasury, **CLP Holdings Limited**
- **Sonia Sun**, Treasurer, Ford Credit Asia Pacific, **Ford Motor Credit Company**
- **Andrew Cross**, Deputy Treasurer, Singapore, **International Finance Corporation (IFC)**
- **Jerome Cheng**, Senior VP, Structured Finance Group, **Moody's Investors Service** (*Moderator*)

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

10:45-11:30 **Panel 3: Investors Roundtable**

- **Taemoon Chung**, Head of Securitization Asia, Asian Investment Banking Division, **The Bank of Tokyo Mitsubishi, UFJ**
- **Torsten Albrecht**, Director and Head of Asset Liability Management Asia Pacific, **Deutsche Bank**
- **Hiroyuki Kasama**, General Manager, Structured Finance Division, **Mizuho Bank Ltd**
- **Ankit Garg**, Director, ABS Portfolio Management, **Standard Chartered**
- **Rodney Ung**, Senior Director, **UOB Asset Management**
- **Kevin Duignan**, Global Head of Structured Finance and Covered Bonds, **Fitch Ratings**
(Moderator)

11:30-11:35 **Signing Ceremony for the Memoranda of Co-operation**

- **China Securitization Forum (CSF) and AFME**
- **China Securitization Forum (CSF) and ASIFMA**

11:35-12:30 **Buffet Lunch (Networking)**

12:30-13:25 **Panel 4: China Securitization Market**

- **David Zhang**, Senior VP, Fixed Income Department, **CITIC Securities Co., Ltd.**
- **Roy Zhang**, Partner, **King & Wood Mallesons**
- **Liu Borong**, Chairman of the Executive Committee, Secretary General, **China Securitization Forum**
- **Jerome Cheng**, Senior VP, Structured Finance Group, **Moody's Investors Service**
- **Tailei Wan**, MD, Head of International Cooperation Department and Head of Financial Innovation Department, **NAFMII**
- **Steven Chen**, ED, Capital Markets Solutions, **Standard Chartered Bank (China)**
- **Vera Chaplin**, MD, Regional Practice Leader - Asia Pacific Structured Finance Ratings, **Standard & Poor's** (Moderator)

13:25-14:10 **Panel 5: Asian Cross-Border Securitization**

- **Andor Meszaros**, Director, Securitized Products, Capital Markets Origination, **Citi**
- **Ivy Fung**, Director, Head of Corporate Trust Sales, Asia Pacific, Issuer Services, **Deutsche Bank AG Hong Kong**
- **Paul McBride**, Partner, **King & Wood Mallesons**
- **Vincent Sum**, Partner, **Mayer Brown**
- **Rahul Arora**, Head of Structured and Asset Finance, Asia, **Westpac**
- **James Pedley**, Senior Associate, **Clifford Chance** (Moderator)

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

14:10-14:55 **Panel 6: Asian Covered Bonds**

- **Kevin Law**, ED, Securitization, Asia Pacific, **BNP Paribas**
- **Chris Walsh**, Partner, **Clifford Chance**
- **Hong Nam Yeoh**, Senior VP, Head of Wholesale Funding, **DBS**
- **Claire Heaton**, Senior Director - Covered Bonds Product Specialist APAC, **Fitch Ratings**
- **John Millward**, Director, Structured Finance and Co-Head, Covered Bonds, **HSBC**
- **Cristina Chang**, Director, Head of Securitized Products, Asia Pacific, Global Structured Finance, Capital Markets Origination, **Citi** (*Moderator*)

14:55-15:25 **Coffee Break**

15:25-16:55 **Concurrent Roundtables – Group A and Group B (*Closed to the media*)**

**Two consecutive sessions of 4 simultaneous roundtables, each representing a designated topic with moderators leading the discussion. Delegates feel free to join any tables.*

15:25-16:10 **Group A**

(1) **Data Transparency – Regional Developments with Australian Case Study**

- **Chris Dalton**, CEO, **Australian Securitisation Forum**
- **Chris Green**, Group Executive, Corporate Trust, **Perpetual Limited**
- **Russel Parentela**, Global Head of Structured Products, **Bloomberg**

(2) **Taxation Impact on Securitization / Covered Bonds in Asia**

- **Henry Chan**, Partner, **Ernst & Young**
- **James Badenach**, Partner, **Ernst & Young**
- **Rohit Narula**, Senior Manager, **Ernst & Young**

(3) **G3 Securitization / Covered Bond Products Sold into Asia**

- **Alexander Batchvarov**, Head of International Structured Finance Research, **Bank of America Merrill Lynch (BAML)**
- **Peter Kilner**, Partner, **Clifford Chance**

(4) **Credit Analysis and Legal Risks in China ABS**

- **Vincent Sum**, Partner, **Mayer Brown**
- **Aaron Lei**, Director, Structure Finance Ratings, Taiwan Ratings Corporation, **Standard & Poor's**

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

16:10-16:55 **Group B**

(1) **Credit Enhancement / Guarantees to Facilitate Market Development**

- **Masahiro Kobayashi**, Director General for Global Market, Research and Survey Department, and Director General for International Affairs, Corporate Strategy Department, **Japan Housing Finance Agency (JHF)**
- **Kiyoshi Nishimura**, CEO, **Credit Guarantee & Investment Facility (CGIF)**
- **Benjamin Gilmartin**, Director, Structured Capital Markets, Asia-Pacific, **HSBC**

(2) **Role of Trustees, Agents and Administrators in an Era of Increased Compliance**

- **Jane Dulson**, Director, Asia Head - Transaction Management Group, Agency & Trust, **Citibank**
- **Stuart Harding**, Director, Head of Transaction Management & Client Services Group, **Deutsche Bank**

(3) **Impact of European Regulation (AIFMD, CRD II/IV, CRA3) and US Regulation (Volker, Dodd-Frank and Commodity Pool Operator)**

- **Ian Bell**, Head of the PCS Secretariat, **Prime Collateralised Securities (PCS)**
- **Richard Johns**, ED, **Structured Finance Industry Group (SFIG)**
- **Jason Kravitt**, Partner, **Mayer Brown**

(4) **Lessons Learned: Recent Covered Bond Issuance in Asia**

- **Rob Spring**, Partner, Financial Services, **PricewaterhouseCoopers (PwC)**
- **Hong Nam Yeoh**, Senior VP, Head of Wholesale Funding, **DBS**

16:55-17:00 **Concluding Remarks**

Patrick Pang, MD - Head of Fixed Income and Compliance, **ASIFMA**

Structured Finance Conference 2015

Asian Securitization and Covered Bonds

15 OCTOBER, 2015 | HONG KONG

GOLD SPONSORS

CLIFFORD
CHANCE



Deutsche Bank 

FitchRatings



KING & WOOD
MALLESONS
金杜律师事务所

MOODY'S
INVESTORS SERVICE



Westpac
Australia's First Bank

SILVER SPONSORS



MAYER + BROWN



EXHIBITORS

FitchRatings

MOODY'S
INVESTORS SERVICE

MEDIA



ENDORERS

