

## **Press Release**

## Statement from ASIFMA on MSCI Inclusion of Chinese Stocks:

**21 June 2017, Hong Kong** ASIFMA welcomes MSCI Inc's decision for inclusion of Chinese stocks in the MSCI EM and MSCI China indices as we believe it is an important step in further internationalizing China's markets and enhancing its investment environment. We commend the CSRC and other Chinese authorities for the substantive improvements they have brought about in Chinese financial markets over the past two years and MSCI for its thoughtful restructuring of its inclusion framework, both of which made today's decision possible. We look forward to working with the Chinese authorities to continue to enhance the attractiveness of China's equity markets to international investors, as described in our recent report "China's Capital Markets: Navigating the Road Ahead".

## For media queries, please contact:

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## **About ASIFMA**

ASIFMA is an independent, regional trade association with over 100 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the GFMA alliance with SIFMA in the United States and AFME in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org