ASIFMA Structured Finance Conference 2014
“Asian Securitization and Covered Bonds” - Program

Date: 16 September 2014
Theme: Securitization and Covered Bonds Workshop
Venue: DBS Marina Bay Financial Center, Tower 3, Level 45, Singapore
Time: 14:00 – 17:30

14:00 Introduction and Case Study for Securitization and Covered Bonds
• Chris Dalton, Chief Executive Officer, Australian Securitisation Forum
• Alex Sell, Chief Operating Officer, Australian Securitisation Forum

15:00 Legal aspects of Securitization and Covered Bonds
• Paul Smith, Partner, King & Wood Mallesons

15:20 Tax implications of Securitization and Covered Bonds
• Jonathon Culver, Senior Manager, Financial Services Tax, International Tax Services, Ernst & Young
• Desmond Teo, Partner, Financial Services Tax, International Tax Services, Ernst & Young

15:40 Break

16:00 Developments in the European Securitization and Covered Bonds Market
• James Pedley, Senior Associate, Clifford Chance

16:45 Developments in the US Securitization Market
• Jason H.P. Kravitt, Partner, Mayer Brown

17:30 Close

Date: 17 September 2014
Theme: Asian Securitization and Covered Bonds
Venue: Marina Bay Sands, Singapore
(Peony Ballroom, Level 4, Sand Expo & Convention Centre)
Time: 8:00 – 19:30

8:00 – 8:30 Registration, Networking

8:30 – 8:40 Welcome Address
• Mark Austen, Chief Executive Officer, Asia Securities Industry & Financial Markets Association (ASIFMA)

8:40 – 9:20 Keynote Address: The Role of Securitization
• Robert Plehn, Head of Capital Markets, GE Capital International

9:20 – 10:10 Meeting the Challenge: Securitization, Covered Bonds, and other Structured Products
Current state of the markets
Public vs. private transactions
Impact of global and local regulations
What are the drivers for growth?
• Chris Dalton, Chief Executive Officer, Australian Securitisation Forum (Moderator)
• Andor Meszaros, Director, Securitized Products, Capital Markets Origination, Citibank
• BooHock Khoo, Vice-President, Operations, Credit Guarantee & Investment Facility
• Peeyush Pallav, Vice President, Treasury and Markets, DBS Bank
• Kyson Ho, Managing Director, Head of Structured Finance, Asia-Pacific, Capital Financing, Global Banking and Markets, HSBC
• Sarah Hofman, Head of Primary Markets Australia, Royal Bank of Scotland
• Alec Yang, Director, Capital Markets Solutions, Standard Chartered

10:10 – 10:40 Coffee Break

10:40 – 11:30 Issuers Roundtable

Rationale, motivation and process
What has changed since the credit crisis?
Identifying new sectors and assets (personal loan, cards, commercial paper (CP), SME loan, ABS for sukuk, project finance/infrastructure finance, auto loan, RMBS)
Where is the covered bonds market?
Is the state of banks deleveraging in Asia ongoing?
Potentials for local currency securitization

• Leopold Visser, Regional Treasurer, BMW
• Yeoh Hong Nam, Senior Vice President, Head of Wholesale Funding, DBS Bank
• Winnie Siu, Senior Vice President, Financing & investor Relationship, Credit Risk Management, Dong Fang International Asset Management
• James Austin, CFO, Firstmac Limited
• Jason Behnke, Treasurer, Ford Credit Asia Pacific & Africa
• Peter Casey, Deputy Treasurer, ING
• Vera Chaplin, Managing Director, Structure Finance Ratings, Standard & Poor’s Rating Services (Moderator)
• Tim Hughes, Treasurer, Suncorp

11:30 – 12:20 Investors Roundtable

Why invest in securitized assets and covered bonds?
What are the challenges in APAC?
The search for yield – new assets that provide yield enhancement
What have investors learnt since the credit crisis?
Is secondary market liquidity important?

• Ben McCarthy, Managing Director and Head of Asia-Pacific Structured Finance and Covered Bonds, Fitch Ratings (Moderator)
• Olga Krainuchenko, Director, Commercial, IFM Investors
• Sam Vilo, Managing Director, Head of ALM, Standard Chartered
• Ankit Garg, Director, ABS Portfolio Management, Financial Markets, Standard Chartered
• Rodney Ung, Senior Director, Credit and Structured Investments, UOB Asset Management

12:20 – 13:15 Buffet Lunch (networking)

13:15 – 15:15 Simultaneous breakout streams - I. Securitization and II. Covered Bonds:

• Securitization Stream (Peony Ballroom)
13:15 – 14:15  China Securitization Market

- Cristina Chang, Director at Citigroup Global Markets Asia Limited, Citibank
- David Zhang, Senior Vice President, CITIC Securities
- Ivy Fung, Director, Head of Sales for Trust & Agency Services - Greater China Issuer Services, Institutional Cash & Securities Services, Global Transaction Banking, Deutsche Bank
- Roy Zhang, Partner, King & Wood Mallesons
- Jerome Cheng, Senior Vice President, Structured Finance Group, Moody’s Investors Service
- Steven Chen, Director, Standard Chartered
- Aaron Le, Structured Finance Director, Standard & Poor’s Rating Services (moderator)

14:15 – 15:15  Asian Cross-Border Securitization

- Patrick Pang, ASIFMA (moderator)
- Hee Suk Noh, Head of ABS Asia, Structured Capital Markets, ANZ Banking Group Limited
- Alexander Batchvarov, Managing Director, Bank Of America Merrill Lynch
- Shaun Sakhrani, Director, Structured Finance, Asia-Pacific, Capital Financing, Global Banking and Markets, HSBC
- Addison Everett, Partner, PricewaterhouseCoopers
- Ian Bell, Head of the PCS Secretariat, Prime Collateralized Securities
- Rahul Arora, Head of Structured and Asset Finance, Asia; Debt Capital Markets, Westpac Banking Corporation

13:15 – 14:15  Australian Covered Bonds

- Christopher Walsh, Partner, Clifford Chance
- Sofie Sullivan-Becaus, Executive Director, Head of Securitized Products Group, APAC, J.P. Morgan
- Paul Smith, Partner, King & Wood Mallesons
- Jennifer Wu, Vice President – Senior Credit Officer, Moody’s Investors Service (moderator)
- Rod Ellwood, General Manager Capital Markets Fiduciary Services, Perpetual Corporate Trust
- Tim Hughes, Treasurer, Suncorp Bank

14:15 – 15:15  Asian Covered Bonds

- Vijay Chander, Executive Director, ASIFMA
- Christopher Walsh, Partner, Clifford Chance
- Colin Chen, Managing Director and Head Structured Debt Solutions, Treasury and Markets, DBS
- Claire Heaton, Director, Product specialist Covered Bonds, Fitch Ratings
- Jennifer Jiang, Global Head of RMB Solutions, J.P. Morgan
- Craig Parker, Executive Director, Head of Structured and Asset Finance, Westpac Banking Corporation (moderator)

15:15 – 15:45  Coffee Break

15:45 – 17:30  Simultaneous Roundtables – Group A and Group B

There are two consecutive sessions of 3 simultaneous roundtables, each representing a designated topic...
with at least one sponsor/moderator leading the discussion. Delegates free to join any table.

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<th>Time</th>
<th>Session A:</th>
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<tr>
<td>15:45 – 16:30</td>
<td><strong>Group A:</strong></td>
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<td></td>
<td>(1) <strong>Credit Ratings Process</strong></td>
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<td></td>
<td>• Helen Wong, Senior Director, Head of Non-Japan Asia Structured Finance, Fitch Ratings</td>
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<td>• Jerome Cheng, Senior Vice President, Structured Finance Group, Moody’s Investors Service</td>
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<td>(2) <strong>Taxation Impact on Securitization/Covered Bonds in Asia</strong></td>
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<tr>
<td></td>
<td>• James Badenach, Partner, Financial Services Tax, Ernst &amp; Young</td>
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<td>• Leonard Nicita, Partner, Financial Services Tax, Ernst &amp; Young</td>
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<td>(3) <strong>G3 Securitization/Covered Bond Products sold into Asia</strong></td>
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<td>• Alexander Batchvarov, Managing Director, Bank Of America Merrill Lynch</td>
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<td>16:30 – 17:15</td>
<td><strong>Group B:</strong></td>
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<td></td>
<td>• Credit Enhancement/Guarantees to Facilitate Market Development</td>
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<td>• BooHock Khoo, Vice-President, Operations, Credit Guarantee &amp; Investment Facility</td>
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<td>• Role of Trustees, Agents and Administrators in an era of increased compliance</td>
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<td>• Ross Maree, Vice President, Sales Manager Issuer Services, Institutional Cash &amp; Securities Services, Global Transaction Banking, Deutsche Bank AG</td>
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<td>• Rod Ellwood, General Manager Capital Markets Fiduciary Services, Perpetual Corporate Trust</td>
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<td>• Matthew Allen, Senior Vice President - Singapore, The Trust Company, Part of Perpetual</td>
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<td>• Imran Khan, Regional Head of Structured Finance Services, APAC, TMF Group</td>
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<td>• Impact of European Regulation (AIFMD, CRD II/IV, CRA3) and US Regulation (Volker, Dodd-Frank and Commodity Pool Operator)</td>
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<td>• Yvonne Siew, Partner, Allen &amp; Overy</td>
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<th>Time</th>
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<td>17:30 – 17:35</td>
<td><strong>Concluding Remarks – Summary of Conference</strong></td>
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<td>17:35 – 18:30</td>
<td><strong>Networking Drinks</strong></td>
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