

# Structured Finance Conference 2016

## Asian Securitization and Covered Bonds

29 SEPTEMBER 2016 | SINGAPORE

### Final Program

#### Pre-Conference Closed Door Regulatory Workshop

- Date:** Wednesday 28 September 2016 (13:00 – 18:00)  
**Venue:** Office of Clifford Chance  
 (Marina Bay Financial Centre, 25th Floor, Tower 3, 12 Marina Boulevard, Singapore 018982)  
**Remarks:** Closed to the media
- 12:45-13:00 **Registrants Check-in**
- 13:00-13:10 **Introduction**  
 The evolving regulatory landscape with respect to securitization globally  
 ● **Kevin Ingram**, Partner, Clifford Chance
- 13:10-13:30 **The Applicability and Relevance of the Global Regulatory Framework to Asia**  
 Expand on themes such as higher capital charges, risk retention requirements or “skin in the game” and BCBS Guidelines for “STC” securitizations being considered worldwide  
 ● **Kevin Ingram**, Partner, Clifford Chance
- 13:30-13:50 **Overview of Securitization Regulation in Singapore**  
 ● **Colin Chen**, MD, Head Structured Debt Solutions, Treasury and Markets, DBS
- 13:50-14:10 **Latest Trends in Hong Kong Securitization**  
 Changes to the “Credit Risk Transfer” requirements of the revised “Supervisory Guidelines” and/or other topics  
 ● **Kingsley Ong**, Secretary-General, Asia-Pacific Structured Finance Association (APSA)
- 14:10-14:30 **Coffee Break**
- 14:30-14:50 **Comparison of China with the US – Securitization Frameworks**  
 Legal framework covering Auto loans, credit cards, RMBS/CMBS, other types of securitization – Any relaxation of the rules regarding international investor access?  
 ● **Jason Kravitt**, Senior Partner, Securitization Practice, Mayer Brown  
 ● **Vincent Sum**, Partner, Mayer Brown
- 14:50-15:10 **China: Latest Developments (Market/Ratings/Tax Aspects)**  
 Market impact of economic slowdown suggests more important role for securitization, possible increased role for international ratings agencies/tax issues  
 ● **Roy Zhang**, Partner, King & Wood Mallesons

- 15:10-15:30     **Developments in the India Securitization Market**  
● **Vinod Kothari**, Director, Indian Securitisation Foundation (ISF); CEO, Vinod Kothari Consultants P. Ltd.
- 15:30-15:50     **Islamic Finance and Shariah-Compliant Securitization**  
● **Iqta Farish Shahrir**, VP – Islamic Business, Cagamas
- 15:50-16:10     **Coffee Break**
- 16:10-16:30     **Developments in the Japanese Securitization Market**  
● **Yukio Egawa**, Chief Strategist, Head of Research Division, Shinsei Securities Co., Ltd.
- 16:30-17:10     **Comparison of Regulations and Developments in the Regional Covered Bond Markets (Singapore, South Korea, Australia, New Zealand)**  
● **Claire Heaton**, Senior Director, APAC Covered Bonds, Fitch Ratings  
● **Jennifer Wu**, Associate MD, Structured Finance Group, Moody’s Investors Service
- 17:10-17:30     **Developments in the Australian Securitization Market**  
● **Craig Parker**, ED, Head of Structured Finance, Corporate and Institutional Banking, Westpac
- 17:30-17:40     **Close of Workshop**

## Main Conference - Asian Securitization and Covered Bonds

- Date:** Thursday 29 September 2016 (08:00 – 17:00)  
**Venue:** Marina Mandarin Singapore  
(Marina Mandarin Ballroom, Level 1, 6 Raffles Boulevard, Marina Square, Singapore 039594)  
**Remarks:** Open to the media except the Concurrent Roundtables
- 08:00-8:30 **Registrants Check-in, Networking**
- 08:30-8:40 **Welcome Address**
- 08:40-9:00 **Keynote Address**  
● **Andrew Ng**, Chairman, ASIFMA; Group Executive, Head of Treasury & Markets, DBS
- 9:00-09:30 **Panel 1: Meeting the Challenge: Securitization, Covered Bonds, Sukuk and Other Structured Products**  
● **Boon Chye Ong**, Deputy Director, Division Head of Financial Products and Solutions, Monetary Authority of Singapore (MAS)  
● **Colin Chen**, MD, Head of Structured Debt Solutions, Treasury and Markets, DBS  
● **Paul McBride**, Partner, King & Wood Mallesons  
● **Kei Kitayama**, MD - Asia Pacific, Structured Finance Group, Moody's Investors Service  
● **Rahul Arora**, Head of Structured and Asset Finance, Asia, Westpac  
● **Maggie Zhao**, Partner, Clifford Chance (*Moderator*)
- 09:30-10:00 **Coffee Break**
- 10:00-10:45 **Panel 2: Issuers Roundtable**  
● **Damian Glendinning**, Group Treasurer, Lenovo; President, Association of Corporate Treasurers (Singapore)  
● **Halim Salleh**, Senior VP, Treasury and Capital Markets, Cagamas  
● **Hong Nam Yeoh**, ED, Head of Wholesale and Structured Funding, Corporate Treasury, DBS  
● **Andrew Cross**, Deputy Treasurer, Asia & Pacific, International Finance Corporation (IFC)  
● **Vernon Spencer**, Executive Chairman, Stargate Corporation Group  
● **Frank Kwong**, Head of Primary Markets, Asia Pacific, Global Markets, BNP Paribas (*Moderator*)

- 10:45-11:30 **Panel 3: Investors Roundtable**
- **Taemoon Chung**, Head of Securitisation Asia, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)
  - **Chris Walsh**, Partner, Clifford Chance
  - **Hiroyuki Kasama**, General Manager, Structured Finance, Mizuho Bank
  - **Ankit Garg**, Director, ABS Portfolio Management, Standard Chartered
  - **Ben McCarthy**, MD & Head of Asia-Pacific Structured Finance, Fitch Ratings (*Moderator*)
- 11:35-12:30 **Buffet Lunch (Networking)**
- 12:30-13:25 **Panel 4: Developments in China's Structured Finance (ABS, other emerging sectors like aircraft, MBS)**
- **Hilary Tan**, Director, Non-Japan Asia Structured Finance, Fitch Ratings
  - **Roy Zhang**, Partner, King & Wood Mallesons
  - **Jerome Cheng**, Senior VP, Structured Finance Group, Moody's Investors Service
  - **Steven Chen**, ED, Capital Markets Solutions, Standard Chartered Bank
  - **Maggie Zhao**, Partner, Clifford Chance (*Moderator*)
- 13:25-14:10 **Panel 5: The Role of Securitization in Infrastructure Finance (Emphasis on Asia)**
- **Kiyoshi Nishimura**, CEO, Credit Guarantee & Investment Facility (CGIF)
  - **Leng-Fong Lai**, Partner, Clifford Chance
  - **Veena Sivaramakrishnan**, Partner, Juris Corp
  - **Alec Yang**, ED, Capital Markets Solutions, Standard Chartered Bank
  - **Marc Freydefont**, Senior Director, Fixed Income – Asia Solutions, Credit Suisse (*Moderator*)
- 14:10-14:55 **Panel 6: Covered Bonds – Latest Development in Asia**
- **Kevin Law**, ED, Origination and Structuring, Asset Finance & Securitisation, BNP Paribas
  - **Claire Heaton**, Senior Director, APAC Covered Bonds, Fitch Ratings
  - **Yian Ning Loh**, Senior VP, Structured Finance Group, Moody's Investors Service
  - **Vinod Kothari**, Director, Indian Securitisation Foundation (ISF); CEO, Vinod Kothari Consultants P. Ltd.
  - **Vijay Chander**, ED – Fixed Income, ASIFMA (*Moderator*)
- 14:55-15:25 **Coffee Break**

15:25-16:55 **Concurrent Roundtables – Group A and Group B (Closed to the media)**

*\*There are two consecutive sessions of simultaneous roundtables, each representing a designated topic with 2 moderators leading the discussion. Delegates feel free to join any tables.*

15:25-16:10 **Group A**

**(1) Fintech-Driven Securitization – The Bridge between SMEs Looking for Funding and Investors Looking for Yield?**

- **Jason Kravitt**, Senior Partner, Securitization Practice, Mayer Brown
- **Craig Parker**, ED, Head of Structured Finance, Corporate and Institutional Banking, Westpac

**(3) Ask the Rating Agencies: Major Credit Issues in the Markets**

- **Ben McCarthy**, MD & Head of Asia-Pacific Structured Finance, Fitch Ratings
- **Marie Lam**, Associate MD, Structured Finance Group, Moody's Investors Service

16:10-16:55 **Group B**

**(4) China as the Largest Securitization Market in Asia – Implications**

- **Clarence Chan**, VP, Securitisation, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU)
- **Roy Zhang**, Partner, King & Wood Mallesons

**(5) Impact of European and US Regulations**

- **Vincent Sum**, Partner, Mayer Brown
- **Vijay Chander**, ED – Fixed Income, ASIFMA

**(6) Trends in Green Securitization**

- **Paul Landless**, Partner, Clifford Chance
- **Anne-Marie Neagle**, Partner, King & Wood Mallesons

16:55-17:00 **Concluding Remarks**

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