Final Program

Venue: JW Marriott Hotel Hong Kong
(JW Marriott Ballroom, Level 3, Pacific Place, 88 Queensway, Hong Kong)

Remark: Open to the media except the Concurrent Roundtables

Plenary Sessions

08:00-08:30 Delegate Check-In

08:30-08:40 Welcome Remarks
● Mark Austen, CEO, ASIFMA

08:40-08:55 Keynote – Hong Kong’s Role in China’s Capital Markets Development Including the Belt and Road Initiative
● K C Chan, Secretary for Financial Services and the Treasury, The Hong Kong Special Administrative Region Government

08:55-09:40 Panel Discussion 1 – China Macro Economy 2017
- The benefits of liberalisation / Opening up of China
- China corporate deleveraging
- Aligning Chinese regulatory standards with the G20 commitments
● Chi Lo, Senior Economist, Greater China, BNP Paribas Asset Management
● Hong Liang, Member of Management Committee, Head of Research and Chief China Economist, China International Capital Corporation (CICC)
● MK Tang, Senior China Economist, Goldman Sachs
● Philippe Dirckx, MD, Head of Markets & Initiatives, SWIFT
● Pete Sweeney, Asia Editor, Reuters Breakingviews (Moderator)

09:40-10:25 Panel Discussion 2 – How are the World’s Financial Centres Engaging China?
- The impact of Brexit on the City of London’s relevance
- The new EU’s landscape and its relationship with China
- Asian financial hubs and their relationship with China
- US (optional)
● Sherry Madera, Special Advisor to Asia, City of London
● Nicolas Mackel, CEO, Luxembourg for Finance
● Vincent Lee, Executive Director (External), Hong Kong Monetary Authority (HKMA)
● Vivien Teu, Managing Partner, Vivien Teu & Co LLP; Solicitors, in Association with Links Law Offices
● Sanjeev Chatrath, MD, Region Head, Asia, Financial & Risk, Thomson Reuters
● Michael Hirson, Director, Asia, Eurasia Group (Moderator)

10:25-10:45 Coffee Break
Plenary Sessions

10:45-11:30  Panel Discussion 3 – Accessing Chinese Markets
- Overview of existing access channels
- Streamlining access channels
- Foreign investor participation including ownership caps and restrictions on licenses
- Home country approval
  - Naveen Khanna, COO, Rates & Currencies Trading, Bank of America Merrill Lynch (BAML)
  - Enoch Fung, Head, Market Development (External), Hong Kong Monetary Authority (HKMA)
  - Sandra Lu, Partner, Llinks Law Offices
  - Dan Kiang, Director, Relationship Investing (Hong Kong), Ontario Teachers’ Pension Plan (OTPP)
  - Aries Tung, MD, Head of Strategy and Business Development, China, UBS Asset Management
  - Barnaby Nelson, MD, Head, Investors & Intermediaries, Transaction Banking, North East Asia and Greater China, Standard Chartered (Moderator)

11:30-12:15  Panel Discussion 4 – Going Offshore and Outbound Investments
- Investment grade bond offerings
- High yield bond issuances
- LGFVs
- Restrictions on Chinese investors’ outbound investments
  - Jimmy Choi, Global Co-Head of Capital Markets, ANZ
  - Anna-Marie Slot, Partner, Global Head of High Yield, Ashurst
  - Ping Feng, Head of Asset Management Department, China International Capital Corporation (CICC)
  - Randolf Tantscher, Director, Fixed Income Indices, IHS Markit
  - Gary Lau, MD, Corporate Finance, Moody’s Investor Service
  - Joanne Hon, Head of Asia Pacific, Dealogic (Moderator)

12:15-13:15  Lunch
Afternoon Break-out Session – Stream A

13:15-13:55  Panel Discussion A5 – China FX & Local Rates: Trends and Opportunities, Including Hedging
- Developing deeper, more liquid hedging instruments
- Improve electronic execution
- Onshore vs offshore hedging
  ● Patrick Law, MD, Global Markets, Bank of America Merrill Lynch (BAML)
  ● Mitul Kotecha, Head of Asia FX and Rates Strategy, Barclays
  ● Jiong You, MD Head of FX & Local Markets Trading, Greater China, Hong Kong Markets, Citi
  ● Jon Vollemaere, CEO, R5FX Ltd
  ● John Ball, MD - Global FX Division, Asia Pacific, GFMA (Moderator)

13:55-14:35 Panel Discussion A6 – China Securitisation in a Global Context
- Development of the auto-loans securitisation market
- The beginning of a mortgage-backed market
- Has China learnt from the lessons of sub-prime mortgages and CDOs to avoid a domestic credit crunch
  ● Xuebin Wang, Executive Secretary-General, China Securitization Forum (CSF)
  ● Alex Kung, Rating Director, Dagong Global Credit Rating (Hong Kong) Co., Ltd
  ● Kyson Ho, MD, Head of Structured Capital Markets, Asia-Pacific, HSBC
  ● Elaine Ng, VP – Senior Analyst, Structured Finance Group, Moody’s Investors Service
  ● Aaron Lei, MD Head of Structured Finance, Asia-Pacific, HSBC
  ● Michelle Price, Asia Regulation Correspondent, Thomson Reuters (Moderator)

Afternoon Break-out Session – Stream B

- Corporate governance, disclosure standards and opaqueness in obtaining information in China
- Financial models: Theoretical disconnect between developed models and an insulated market
  ● Jamie Allen, Secretary General, Asian Corporate Governance Association (ACGA)
  ● Keith Pogson, Senior Partner, Financial Services, EY
  ● Wenyan Jiang, MD of FIC Department, Wind Information
  ● Michelle Price, Asia Regulation Correspondent, Thomson Reuters (Moderator)

13:55-14:35 Panel Discussion B6 – Equities Market Development Including Stock Connect
- Have we gotten past teething issues?
- Circuit breakers
- Further enhancements
- Inclusion in global benchmarks
- Settlement framework
  ● Eddie Pong, Regional Director, Head of Asia Pacific Research, FTSE Russell
  ● Tae Yoo, MD, Market Development Division, Hong Kong Exchanges & Clearing (HKEX)
  ● Yixuan Wang, Head of the CIMS, Shenzhen Stock Exchange (SZSE)
  ● Bean Zhang, Chief Representative, Hong Kong Office, Shanghai Stock Exchange (SSE); MD, China Investment Information Services (CIIS)
  ● Bin Shi, CIO, China Equities, UBS Asset Management
  ● Jing Sun, Equity Market Specialist, Bloomberg (Moderator)

14:35-14:55  Coffee Break
Plenary Sessions

14:55-15:35  Panel Discussion 7 – China Interbank Bond Market: Developments and Opportunities, Including Bond Connect
- The current situation
- The road ahead
- How can foreign investors be encouraged to participate
- Trading and settlement related issues
  ● Brad Gibson, Senior VP and Portfolio Manager, Fixed Income, AB
  ● Agnes Tsang, Partner, Allen & Overy
  ● CG Lai, Head of Global Markets, Greater China, BNP Paribas
  ● Zhongchao Li, AD, Interest Rate Derivatives Department, China Financial Futures Exchange (CFFEX)
  ● Julien Martin, MD, Head of FIC Product Development, Hong Kong Exchanges & Clearing (HKEX)
  ● Kelly McKenney, Director - Head of APAC Distribution, Tradeweb (Moderator)

15:35-16:15  Panel Discussion 8 – FinTech in China and the Emerging Technologies
- Is China leading the world?
- Are FinTech companies displacing traditional financial institutions
- How will digitization change the world of payments and need for financial instruments
- Are institutions infrastructure ready to cope
  - ASIFMA FinTech Best Practices
  ● Qin Xu, Partner and Managing Director, The Boston Consulting Group
  ● James McKeogh, Partner, FinTech, KPMG
  ● Clement Yiu, Market Technology, Director, Business Development, Greater China, NASDAQ
  ● Carl Wegner, Director, Business Development, Greater China, R3
  ● Peter McMillan, Head of Market Development, North Asia, Thomson Reuters
  ● Jean-Remi Lopez, Director, Asia Pacific, Government Relations, DTCC (Moderator)

asifma
Growing Asia's Markets
Concurrent Roundtables (Closed to the media)

16:15-16:55  Concurrent Roundtables*
*This is a session of 4 simultaneous roundtables, each representing a designated topic with moderators leading the discussion. Delegates are able to join any table of their choosing.

Roundtable 1 - Green Finance
- Disclosure
- Green reporting
- Green lending, green securitisation, green equity, green bonds,...
  ● Jini Lee, Partner, Ashurst
  ● Herry Cho, Director, Capital Structuring & Advisory, Sustainable Finance Lead, Asia, ING

Roundtable 2 - Panda Bonds
- Accounting issues
- Credit ratings
  ● Richard Mazzochi, Partner, King & Wood Mallesons
  ● Liang Si, Head of Bond Syndicate Asia, BNP Paribas

Roundtable 3 - Tax Issues Affecting China Capital Market Developments
- Value Added Tax
- WHT in China
  ● Elvis Chan, Director, Corporate Tax – Asia, Bank of America Merrill Lynch (BAML)
  ● Natalie Yeung, Director, Corporate Tax, Hong Kong, UBS

Roundtable 4 – Infrastructure and the Belt And Road Initiative
- Chinese government pledge to develop the Belt and Road Initiative
- Infrastructure spending in emerging economies
  ● Leng-Fong Lai, Partner, Clifford Chance
  ● Marc Freydefont, Senior Director, Fixed Income – Asia Solutions, Credit Suisse

16:55-17:00  Closing Remarks
  ● Mark Austen, CEO, ASIFMA