

2017 ANNUAL CONFERENCE

Developing Asia's Capital Markets

29-30 November 2017
Hong Kong

FINAL PROGRAM

	Day 1 (29 Nov 2017)		Day 2 (30 Nov 2017)	
Morning	08:00-08:45 Women Breakfast Session		08:30-12:15 Keynotes Panels	
	09:00-13:40 Stream A Panels	09:00-13:40 Stream B Panels		
	13:40-14:40 Lunch		12:15-13:30 Lunch	12:30-13:30 Lunch Workshop
Afternoon	14:40-17:00 Keynote Concurrent Roundtables		13:30-17:00 Breakout 1 - Asset Management Panels	13:30-17:00 Breakout 2 - EU-Asia Dialogue
Evening			18:00-21:30 EU-Asia Dinner	

**Pre-registration to the different color-coded sessions is required or admission will be declined.*

**Please refer to the registration details online [here](#).*

Location: Renaissance Hong Kong Harbour View Hotel - Concord & Oasis Room, 8/F
(1 Harbour Road, Wan Chai, Hong Kong)

Women Breakfast Session - organized by Women in Finance (WIFA)
(Separate registration via WIFA is required, closed to the media)

- 08:00-08:45 **Gender Equality in the Finance Industry: Progress Made and Battles Ahead**
- **Clarence Yang**, Director, **Blackrock**
 - **May Tan**, Former CEO, **Standard Chartered Bank (Hong Kong) Limited**
 - **Kirsty Hill**, Head of Talent Management, APAC, **Oliver Wyman (Moderator)**

Morning Break-out Session – Stream A
(For all ASIFMA Annual Conference registrants, open to the media)

- 09:00-09:50 **Panel A1: Chinese Equity Markets Two Years After the Crash**
- The current state of the markets
 - What led to MSCI inclusion?
 - What developments do China's equity markets need to further attract global investors?
 - How should Stock Connect evolve now to facilitate inclusion and better access to the market?
 - Are further reforms beyond the equity market required to encourage greater investor participation?
 - **Romnesh Lamba**, Co-Head of Market Development, **Hong Kong Exchanges and Clearing Limited (HKEX)**
 - **Jonathan Garner**, Chief Asia and Emerging Market Equity Strategist, **Morgan Stanley**
 - **Chin-Ping Chia**, MD, Head of Research, **MSCI**
 - **Fuzhong Liu**, Vice Director of Strategy and International Relations, **Shenzhen Stock Exchange (SZSE)**
 - **Julien Hage**, Head of Electronic Trading Solutions, Asia Pacific, **Societe Generale**
 - **Chris Ryan**, CEO, **First Harbour Capital (Moderator)**
- 09:50-10:40 **Panel A2: China's Debt Markets in the Current Economic Climate**
- CIBM, Bond Connect and other channels: what is the best way to gain entry?
 - Will international ratings start to be used?
 - Will China gain access to global bond indexes?
 - What is the ongoing need for derivatives market development including the impact of margining and lack of netting?
 - Panda vs Dim Sum, which will prevail?
 - Does USD continue to have a role for China issuers?
 - **Grace Tian**, Economist, **Asian Development Bank (ADB)**
 - **Danny Missotten**, Deputy Head of Global Capital Markets and Funds Services, **Euroclear**
 - **Stephen Chang**, MD, Head of Asian Fixed Income, **J.P. Morgan Asset Management**
 - **Ivan Chung**, Associate MD, Head of Greater China Credit Research and Analysis, **Moody's Investors Service**
 - **Wilfred Yiu**, Deputy CEO and COO, **Beijing Gao Hua Securities (Moderator)**

10:40-11:10 Coffee Break

11:10-12:00 **Panel A3: India Financial Markets: The Fall-out of De-monitisation on Market Access**

- The curse of round tripping and the impact on foreign access
- Is it really the death of ODI?
- FPI reform: Where are we headed?
- Block trading and equity market reform
- **Shruti Rajan**, Partner, **Cyril Amarchand Mangaldas**
- **Rajesh Gandhi**, Partner, **Deloitte Haskins & Sells**
- **Edmund Lee**, Head, Investment Operations, **Fullerton Fund Management**
- **Ravi Varanasi**, Chief Business Development Officer, **National Stock Exchange of India (NSE)**
- **Binay Chandgothia**, MD, Portfolio Manager, **Principal Global Investors**
- **H. Jayesh**, Founding Partner, **Juris Corp (Moderator)**

12:00-12:50 **Panel A4: Digital Currency: The New Frontier of Initial Coin Offerings**

- How is it structured? What are the distribution models?
- Recent trends
- Regulatory responses and way forward – what does it mean for the future of token sales?
- Institutional investor interest
- **Hugh Madden**, CTO, **ANX International**
- **Rocky Mui**, Senior Associate, **Clifford Chance**
- **Urszula McCormack**, Partner, **King & Wood Mallesons**
- **Henri Arslanian**, FinTech and RegTech Lead, China & Hong Kong, **PwC**
- **Syed Musheer Ahmed**, General Manager (interim), **FinTech Association of Hong Kong (Moderator)**

12:50-13:40 **Panel A5: Asia's Financial Centers: Competition vs. Cooperation**

- HK vs SG vs SH: Is integration overshadowed by rivalries? What topics can they cooperate on? Perhaps fintech? Onshoring vs offshoring? Data? KYC?
- Is the battle to raise capital becoming a race to the bottom? Does borderless capital demand greater collaboration? Or does fragmentation mean markets should pull up the drawbridge and load for bear?
- Has ASEAN integration sputtered?
- Is the time right for China leadership?
- Is there a strong role for the IOSCO Asia-Pac Committee to play? Or EMEAP?
- **Andrew Ng**, Chair, **ASIFMA**; Group Executive, Head of Treasury & Markets, **DBS**
- **Gene Kim**, Head of International & Americas, Global Markets Division, **Credit Agricole**
- **Enoch Fung**, Head of Market Development Division, **Hong Kong Monetary Authority (HKMA)**
- **Michael Falcon**, CEO, Global Investment Management, Asia Pacific, **J.P. Morgan Asset Management**
- **Lieven Debruyne**, CEO, Asia Pacific, **Schroders**
- **Jennifer Hughes**, Asia Finance Editor, **Thomson Reuters (Moderator)**

13:40-14:40 Buffet Lunch

Morning Break-out Session – Stream B

(For all ASIFMA Annual Conference registrants, open to the media)

09:00-09:50 Panel B1: Reg Tech Developments in Asia

- Onboarding, KYC and AML monitoring
- The challenges of front office control and surveillance
- External communications including chat rooms
- The way forward in regulatory reporting
- Fin tech best practices
- **Lapman Lee**, MD, Regulatory Consulting, **Duff & Phelps**
- **James Lloyd**, Asia-Pacific FinTech Leader, **EY**
- **Carl Wegner**, MD, Head of Asia, **R3**
- **Guy Sheppard**, Head of Shared Services, APAC, **SWIFT**
- **Douglas Arner**, Kerry Holdings Professor in Law, **University of Hong Kong**
- **James McKeogh**, Partner, **KPMG** (Moderator)

09:50-10:40 Panel B2: Cybersecurity, Privacy and Digital Identity: The Future

- Are our markets safe from hackers? Is more regulatory cooperation required? Are governments the weakest link in our protection? Will the cloud make everything more difficult?
- Does our notion of privacy need to change to support the Fintech revolution? Can digital identity solve our issues? Will China and India lead the world on solving for digital identity?
- Have state-sponsored cyber-threats eliminated the possibility of maintaining free cross-border flows of financial data?
- **Cedric Jeannot**, Founder and CEO, **Aprivacy**
- **Catherine Simmons**, MD & Head of Global Public Affairs, Asia Pacific, **Citi**
- **Ben Wootlif**, Partner, **Control Risks**
- **Sivarama Krishnan**, Leader, Cyber Security, **PwC**
- **Gram Milosevic**, Alchemist and CTO, **WHub**
- **Henry Shek**, Partner, Head of Cybersecurity, **KPMG** (Moderator)

10:40-11:10 Coffee Break

11:10-12:00 Panel B3: MIFID II: Europe's Dodd-Frank Moment?

- No LEI, no trade
- A lot of reporting: pre-trade, post-trade, and market reference data – some of this touches on regional privacy issues, necessitating changes in laws
- The impact of best execution requirements on Asia
- Research unbundling: indirectly coming to Asia?
- Trading obligation: shares/derivatives
- 3rd country equivalence
- Product Manufacturing/Distribution
- **Carol Williamson**, Senior Counsel, **Hong Kong Exchanges and Clearing Limited (HKEX)**
- **Chiew Fai Chan**, Head of Legal Financial Markets, Asia Pacific, **ING**
- **Sumit Indwar**, Partner, **Linklaters**
- **Tasos Zavistanakis**, Director, **PwC**
- **Neil Pabari**, MD, Financial & Risk, North Asia, **Thomson Reuters**
- **Vijay Chander**, ED – Fixed Income, **ASIFMA** (Moderator)

12:00-12:50 Panel B4: Infrastructure Financing: What is the Role for the Private Sector in Asia?

- The challenges to make a project bankable?
- The role of the MDBs?
- Will project bonds replace loans at least after construction?
- Are local currency markets developed enough or will project owners need to take currency risk?
- Given the challenges, will OBOR/BRI be successful?
- **Brian Murray**, Group Chief Economist, Group Investment, **AIA Group**
- **Roger Lui**, Partner, **Allen & Overy**
- **Thierry de Longuemar**, Vice President, Chief Financial Officer, **Asian Infrastructure Investment Bank (AIIB)**
- **Philippe Ahoua**, Manager, IFC Treasury Client Solutions - Asia & Pacific Region, **International Finance Corporation (IFC)**
- **Haihai Yuan**, MD, Head, Corporate Finance, China; Head, Structured Export Finance, Greater China, **Standard Chartered**
- **Vivian Tsang**, Associate MD, Public, Project & Infrastructure Finance, **Moody's Investors Service (Moderator)**

12:50-13:40 Panel B5: Green Finance and Sustainable Investing: Flavor of the Month or a Game Changer?

- What is the case for green finance?
- What are the current trends in the market?
- How can sovereigns facilitate its development? What kind of incentives can they offer?
- Discussion of TCFD disclosure recommendations and their impact
- Encouraging the development of the Green Bond Market
- **Josh Warren**, Head of FIG Debt Capital Markets, Asia, Global Markets, **BNP Paribas**
- **Mary Leung**, Head, Advocacy, Asia Pacific, **CFA Institute**
- **Sean Kidney**, CEO and Co-Founder, **Climate Bonds Initiative**
- **Herry Cho**, Director – Head of Sustainable Finance, Asia Pacific, **ING**
- **Mervyn Tang**, Vice President, ESG Research, **MSCI**
- **Matthew Arnold**, MD, Global Head of Sustainable Finance, **J.P. Morgan (Moderator)**

13:40-14:40 Buffet Lunch

- 14:40-14:55 **Keynote Presentation –**
US Administration and Financial Market Reform: Where Do We Stand?
- **Carter McDowell**, MD and Associate General Counsel, **SIFMA**

Afternoon Concurrent Roundtables

(For all ASIFMA Annual Conference registrants, closed to the media)

- 14:55-15:00 **Concurrent Roundtables**
**There are two consecutive sessions of 4 simultaneous roundtables, each representing a designated topic with about two moderators leading the discussion. Delegates are able to join any table of their choosing.*
- 15:00-15:40 **Roundtable 1: MIFID II - Research Unbundling, Impact on Asian Firms**
- **Grace Chong**, Registered Foreign Lawyer (Singapore), **Herbert Smith Freehills**
 - **Benjamin Quinlan**, CEO & Managing Partner, **Quinlan & Associates**
 - **David Mackenzie**, Head of Asian Equity Management, **Schroders**
- Roundtable 2: Tax Policy: The Silent Assassin to Capital Markets Development**
- **Gaetan Gosset**, Head of Network Management - Asia and Middle East, **Euroclear**
 - **Greg Elliott**, Global Head of Tax, CIB and Client Businesses, **Standard Chartered**
- Roundtable 3: The Rise of Accountability Through Senior Manager Regime, MIC, etc.**
- **William Hallatt**, Partner, **Herbert Smith Freehills**
 - **Barbara Leach-Walters**, Senior VP, Head of Compliance, APAC, **State Street**
- Roundtable 4: Bank Booking Models: Headed Towards Regionalization After Brexit?**
- **Tom Lodder**, Head of Regulatory Policy, **Barclays**
 - **Tom Jenkins**, Partner, Financial Services, **KPMG**
- 15:40-16:10 Coffee Break
- 16:10-16:50 **Roundtable 5: Deep Dive into Post-trade Data Reporting Under MIFID II: What are the Specific Challenges for Asia-Pacific?**
- **Harps Sidhu**, Partner, Capital Markets, **KPMG**
 - **Daniel Hayden**, MD, Institutional Equity Division, **Morgan Stanley**
- Roundtable 6: KYC Compliance: Can the Financial Services Industry Cooperate on KYC to Keep Costs Down?**
- **Brian Elders**, Director and Partner, **KYC-Chain**
 - **Brent Sellors**, Consulting Director, Forensic Services, **PwC**
- Roundtable 7: Big Data, its Management and Analytics including the Impact of Artificial Intelligence and Machine Learning**
- **Florian Spiegel**, COO, **FinFabrik**
 - **Alexander Vander Elstraeten**, Director, Reference Data, **SWIFT**
- Roundtable 8: Improved Corporate Governance: Is this Required for Financial Market Development?**
- **Jamie Allen**, Secretary General, **Asian Corporate Governance Association**
 - **Keith Pogson**, Senior Partner, Financial Services, Asia Pacific, **EY**

Location: Renaissance Hong Kong Harbour View Hotel - Concord & Oasis Room, 8/F
(1 Harbour Road, Wan Chai, Hong Kong)

Morning Plenary Session

(For all ASIFMA Annual Conference registrants, open to the media)

08:30-08:45 **Welcome Remarks**

- **Mark Austen**, CEO, ASIFMA

08:45-09:00 **Keynote 1**

- **James Lau**, Secretary for Financial Services and the Treasury, **The Government of the Hong Kong Special Administrative Region (HKSAR)**

09:00-09:15 **Keynote 2**

- **Verena Ross**, Executive Director, **European Securities and Markets Authority (ESMA)**

09:15-10:05 **Panel 1: Perspectives on the Global Regulatory Agenda: Is the Death of International Cooperation Premature?**

- G 20 agenda
- Progress of the FSB
- Delivering on Basel
- **Verena Ross**, Executive Director, **European Securities and Markets Authority (ESMA)**
- **Tara Rice**, Member of the Secretariat, **Financial Stability Board (FSB)**
- **Eric Pan**, Director, Office of International Affairs, **U.S. Commodity Futures Trading Commission**
- **Nick Collier**, Global Head of Government Affairs, **Thomson Reuters (Moderator)**

10:05-10:35 Coffee Break

10:35-11:25 **Panel 2: Recalibration of Regulation: Is It Time?**

- Have the G20, Europe and Asia reached the peak of the regulatory stage?
- The CMU Agenda: an opportunity for regulatory recalibration?
- How should the EU and Asia react to the new US regulatory agenda?
- **Oliver Harvey**, Senior Executive Leader, Market Infrastructure, **Australian Securities & Investments Commission (ASIC)**
- **Bruno Cabrillac**, Director for International Relations, **Banque de France**
- **Robert Steigerwald**, Senior Policy Advisor, Financial Markets, **Federal Reserve Bank of Chicago**
- **Yao Loong Ng**, Executive Director, Head of the Markets Policy & Infrastructure Department, **Monetary Authority of Singapore**
- **Nickolas Reinhardt**, Director, **Afore Consulting (Moderator)**

- 11:25-12:15 **Panel 3: Compliance as Differentiator: The Challenges Faced by the Industry of a Multitude of Regulations in a Fragmented World**
- Is the cost of compliance undermining the industry's role to intermediate finance and facilitate economic growth?
 - Would the industry welcome the non-implementation of FRTB and NSFR?
 - How is the industry coping with KYC, AML, CRS, FATCA, MIFID II, privacy ordinance?
 - Have we realised the full impact of margining?
 - Is FinTech a possible solution to all of this?
 - **Philippa Allen**, CEO, **ComplianceAsia Consulting Ltd**
 - **David Lynne**, Head of Fixed Income and Currencies, Asia Pacific, **Deutsche Bank**
 - **Larry Thompson**, Vice-Chairman, **DTCC**
 - **Andrew Malcolm**, Head of Asian Capital Market, **Linklaters**
 - **Duncan Fitzgerald**, Partner, **PwC**
 - **Andy Mukherjee**, Columnist, **Bloomberg (Moderator)**

12:15-13:30 Buffet Lunch

Lunch Workshop

(Separate registration via ASIFMA's Policy and Regulatory Affairs Division is required, closed to the media)

- 12:30-13:30 **Lunch Workshop: EU Benchmarks Regulation in Asian Markets**
- EU BMR Regulation: what impact for Asian markets and indexes?
 - Why is this urgent?
 - The way forward for Asian benchmark administrators
 - **Cindy Leiw**, VP, Regulatory Affairs, Global Markets Debt, APAC, Corporate & Investment Bank, **Deutsche Bank**
 - **Mauro Catasta**, Policy Officer, Financial Markets, **European Commission - DG Financial Stability, Financial Services & Capital Markets Union**
 - **William Hallatt**, Partner, **Herbert Smith Freehills**
 - **Philippe Shah**, Regional Head of Benchmarks and Indices, **Thomson Reuters**
 - **Wayne Arnold**, ED - Head of Policy and Regulatory Affairs, **ASIFMA (Moderator)**

*Note: Please proceed to **Boardroom 6, Mezzanine Floor, Renaissance Hong Kong Harbour View Hotel** for this lunch workshop. (Address: 1 Harbour Road, Wan Chai, Hong Kong)*

Afternoon Break-out Session I –

Asset Management Panels

(For all ASIFMA Annual Conference registrants, open to the media)

13:30-13:35 Welcome

13:35-14:30 **Panel AM1: Private Fund Management WFOEs: Opportunities and Challenges**

- What are PFM WFOEs allowed to do that other WFOEs cannot
- How easy is it to set up a PFM WFOE in China
- Opportunities for PFM WFOEs
- Issues and challenges with operating a PFM WFOE
- Alternative avenues to access China
- **Jackson Lee**, Country Head, China, **Fidelity International**
- **Sow Kheng Ling**, Senior VP, Corporate Strategy China, **Fullerton Investment**
- **Natasha Xie**, Partner, **JunHe Law Offices**
- **Jinhua Xu**, Deputy Director, Department for Financial, Shipping and Innovation Industry, **Shanghai Lujiazui Financial City Authority**
- **Aries Tung**, MD, Head of Strategy and Business Development, China, **UBS Asset Management**
- **Eugenie Shen**, MD - Head of Asset Management Group, **ASIFMA (Moderator)**

14:30-15:25 **Panel AM2: Investors' Preferences and Opportunities for Product Innovation**

- What kinds of funds/products are investors in the region buying/looking for
- What are fund selectors putting on their platform
- What is driving product development across the region
- Are there still opportunities for product innovation
- Are fund/product choices limited due to regulation
- **Roger Bacon**, Head of Investments, Asia Pacific, **Citi Private Bank**
- **Ben Waterhouse**, Head of Intermediary Business SEA & Middle East, Country Head of Singapore, **Fidelity International**
- **Joe Fernandes**, MD, Asia and Head of Global Product Group, **First State Investments**
- **Bruno Neukirch**, Director, Head of SG Index and Fund Solutions, Asia Pacific, **Societe Generale**
- **Stewart Aldcroft**, Chairman, **Cititrust Limited (Moderator)**

15:25-15:50 Coffee Break

15:50-16:45 **Panel AM3: *Digital Advisory/Distribution Platforms: Are they Gaining Traction in the Region?***

- What does digital mean in practice?
- Are fund manufacturing and distribution blurring particularly in the digital space?
- How are asset managers adapting?
- How are regulators striking the balance between encouraging fintech development and protecting retail investors?
- What will the asset management industry look like in 5 years?
- **Aki Ranin**, Co-founder and COO, **Bambu**
- **Yao Loong Ng**, Executive Director, Head of the Markets Policy & Infrastructure Department, **Monetary Authority of Singapore**
- **Julia Leung**, Executive Director, Intermediaries Division, **Securities and Futures Commission (SFC), Hong Kong**
- **Clare Zhao**, General Manager, **Vanguard Investment Management (Shanghai) Limited**
- **Ting Li**, Executive Director & CEO, **Yunfeng Financial Group**
- **Mark Wightman**, Partner, Advisory Wealth & Asset Management, **EY (Moderator)**

16:45-17:00 Closing Remarks

Afternoon Break-out Session II –

EU-Asia Financial Services Dialogue

(For regulator, central bank and policy-maker attendees of ASIFMA Annual Conference, and selected 100 dinner sponsors and special guests who receive a separate EU-Asia Financial Services Dialogue confirmation email by invitation only, closed to the media)

In collaboration with:  **Afore Consulting**

13:30-13:45 Keynote

- **Carmen Cano**, Head of the EU Office to Hong Kong and Macao, **European Union**

13:45-14:35 Panel EU1: *Equivalence in the EU: Is It Equivocal?*

- Is Brexit a game-changer for granting equivalence?
- What will be the future role of the European Supervisory Authorities in the process?
- CCP allocation policy: what impacts for Asian firms?
- **Josina Kamerling**, Head of Regulatory Outreach, EMEA, **CFA Institute**
- **Peter Kruschel**, Director, Banking Supervision, **Federal Financial Supervisory Authority (BaFin)**, **Germany**
- **Allison Parent**, ED, Government Policy & Finance, **GFMA**
- **Keith Noyes**, Regional Director, Asia Pacific, **ISDA**
- **Eric Pan**, Director, Office of International Affairs, **U.S. Commodity Futures Trading Commission**
- **Tom Lodder**, Head of Regulatory Policy, **Barclays** (*Moderator*)

14:35-15:25 Panel EU2: *FinTech: Getting the Best of European and Asian Practices*

- How can Europe and Asia leverage on the growth opportunities offered by FinTechs?
- Which trade-offs between innovation and regulation?
- Fintech regulatory & supervisory issues and responses
- **Matti Hellqvist**, Senior Economist, **Bank of Finland**
- **Jon Rout**, Business Development Director for APAC, **Digital Asset Holdings**
- **Nelson Chow**, Chief Fintech Officer, **Hong Kong Monetary Authority (HKMA)**
- **Matthew Reilly**, Regional Chief Operating Officer, **Zurich Insurance**
- **Karen Farzam**, Co-Founder, **WHub**; Member, Board of Directors, **FinTech Association of Hong Kong**
- **Peter McMillan**, Head of Market Development, North Asia, **Thomson Reuters** (*Moderator*)

15:25-15:50 Coffee Break

15:50-16:40 **Panel EU3: EU Legislation and Its Impact on Asian Markets**

- How key EU legislation in financial services (MIFID, Benchmarks, EMIR review, STC (Simple Transparent & Comparable) Securitizations, Covered Bonds) impact Asian market players.
- How do European firms operating in Asia see their operations being impacted in Asia by European regulation?
 - **Wayne Arnold**, ED - Head of Policy and Regulatory Affairs, **ASIFMA**
 - **Bruno Cabrillac**, Director for International Relations, **Banque de France**
 - **John Laws**, Head of Regulatory & Government Relations, APAC, **Barclays**
 - **Francis Edwards**, Partner, **Clifford Chance**
 - **Tracey McDermott**, Group Head of Corporate, Regulatory and Public Affairs, **Standard Chartered**
 - **Henny Sender**, Chief Correspondent, International Finance, **The Financial Times** (*Moderator*)

16:40-16:55 **Closing Keynote: The ESM's role in a robust Economic and Monetary Union**

- **Rolf Strauch**, Chief Economist, Member of the Management Board, **European Stability Mechanism (ESM)**

16:55-17:00 Concluding Remarks

Evening Session –

EU-Asia Financial Services Dinner Reception

(For selected 100 dinner sponsors and special guests who receive a separate EU-Asia Financial Services Dinner Reception confirmation email by invitation only, closed to the media)

In collaboration with:  **Afore Consulting**

Dinner Venue: Grand Hyatt Hotel Hong Kong - Salon Rooms, Mezzanine Level
(1 Harbour Road, Wan Chai, Hong Kong)

18:00-18:45 **Cocktail** (and Guests Check-in)

18:50-19:00 **Welcome Remarks** (and Guests Seated)

19:00-19:15 **Keynote Address 1**

- **Ashley Alder**, Chair, **IOSCO Board**; Chief Executive Officer, **Securities and Futures Commission (SFC), Hong Kong**

19:15-19:30 **Keynote Address 2**

- **Valdis Dombrovskis**, Vice-President and Commissioner, Euro and Social Dialogue, Financial Stability, Financial Services and Capital Markets Union, **European Commission**

19:30-21:30 **Dinner**

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