

## Press Release

### Statement from ASIFMA on the Launch of Bond Connect:

**3 July 2017, Hong Kong** ASIFMA welcomes the launch of Bond Connect, another key step in the opening up of the China Interbank Bond Market (“CIBM”), the world’s third largest bond market, to foreign investors. With foreign participation in the CIBM standing at only 2.4%, well below international average for large bond markets, and a bond market which is expected to grow further in size, there is significant demand for more efficient access channels.

We commend the substantive, positive features of the Bond Connect, such as the nominee account structure for the holding of CIBM bonds, the absence of quota, a simplified application process, and availability of all bonds on the CIBM. These features bring the accessibility of the CIBM to foreign investors more in line with international practices.

#### For media queries, please contact:

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#### About ASIFMA

[ASIFMA](#) is an independent, regional trade association with over 100 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region’s economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: [www.asifma.org](http://www.asifma.org)

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