

PRESS RELEASE

ASIFMA APPOINTS GENE KIM OF STANDARD CHARTERED AS CHAIRMAN OF THE BOARD TO OVERSEE NEW THREE-YEAR BUSINESS PLAN

Hong Kong, 8 October 2015 – The Board of Directors of ASIFMA, the financial industry's leading regional trade association, has elected Gene K. Kim as its new Chairman. Mr. Kim is Managing Director and Regional Head, Financial Markets, Greater China & North Asia, Standard Chartered Bank. He takes over from David Ratliff, Managing Director and Head of Banking and Markets for the Asia Pacific Public Sector Group, Citi, who just completed his three-year term and will remain on the Board as Chairman Ex-Officio.

In his role as Chairman, Mr Kim will oversee the implementation of ASIFMA's new three-year business plan, which focuses on its 90 plus member firms' key regulatory and operational priorities across the region covering Fixed Income, Equities, FX, Policy and Regulatory Affairs and Asset Management.

Mr Kim joined Standard Chartered Bank in 2007 as the Head of Global Markets in Korea. Since February 2011, he has headed the Financial Markets in Greater China & North Asia. Before joining Standard Chartered Bank, Mr Kim was a managing director at Credit Suisse. Until 1999, he worked in New York, where he founded and was the President of Horizon Advisors, Inc., an investment management company.

"I am delighted to be taking up the role of Chairman at ASIFMA as this is a critical time in the development of the region's capital markets and there is much work ahead for the industry as a whole," said Mr Kim. "ASIFMA has played a pivotal role on behalf of its members and the broader financial industry in positively shaping the development of Asia's financial markets over the last three years. It has been essential during this period of prolonged economic and regulatory uncertainty to continue to further incorporate Asia into the global financial community. Over the next three years, I look forward to ASIFMA continuing to make great strides for its members and the industry."

Mark Austen, ASIFMA's CEO, commented, "As we work to execute our three year plan at such a significant time of growth in the region, we are honoured to have someone of Gene's caliber and experience at the helm. We are also deeply grateful to our former Chairman, David Ratliff, who oversaw a period of rapid development at ASIFMA and we are delighted he will continue to participate through his new role as Chairman Ex-Officio."

Mr Austen continued, "We see an increasing need for ASIFMA as Asia's financial sector faces two major demands: the continued capital market development to support future economic growth and alignment with major portions of the global reform agenda through meeting G20, FSB and Basel commitments. In the process, Asia must continue to integrate its markets into the global financial system and also continue to contribute to global decision-making processes by exercising influence that accurately reflects its size and financial muscle. Through our three-year plan, ASIFMA intends to help members and bring together

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the industry to best navigate through these issues.”

Among its current range of core initiatives, ASIFMA is focused on ongoing technical issues for Shanghai-Hong Kong Stock Connect, the expected launch of Shenzhen-Hong Kong Stock Connect, the launch of a China Bond Connect, cybersecurity for the financial sector, and regional compliance with G20, FSB and Basel commitments.”

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About ASIFMA

[ASIFMA](#) is an independent, regional trade association with over 90 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region’s economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org.