

PRESS RELEASE

ASIFMA APPOINTS WAYNE ARNOLD AS HEAD OF POLICY AND REGULATORY AFFAIRS

Hong Kong, 11 April 2016 – [ASIFMA](#), the financial industry's leading regional trade association, has appointed Wayne Arnold as Executive Director – Head of Policy and Regulatory Affairs.

Wayne is based in Hong Kong and leads the association's policy and regulatory initiatives throughout the region for its 90-plus member firms, which comprise banks, asset managers, law firms and market infrastructure providers.

A former journalist with 25 years of experience in Asia, Wayne was previously senior columnist at Barron's Asia. From 1999 to 2008, he served as the Southeast Asia business and finance correspondent for *The New York Times* and the *International Herald Tribune*. In 2008, he helped launch a daily newspaper in Abu Dhabi, *The National*, and chronicled Dubai's financial meltdown as its economics columnist. He joined Reuters Breakingviews in 2011 and was Reuters' editor for Asia economics and markets from 2012 to 2014, when he joined the *Wall Street Journal* as Asia Economics Correspondent. He has written columns for the *Asian Wall Street Journal* in Singapore and Bloomberg in Tokyo, with coverage ranging from Japan's financial collapse in 1991 to the global economic crisis and China's economic slowdown.

Mark Austen, CEO of ASIFMA, said, "We are fortunate to have someone of Wayne's caliber to head our policy and regulatory initiatives in the region. As a veteran financial journalist, he brings to ASIFMA a well-rounded and fresh perspective that will no doubt enhance our capabilities."

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About ASIFMA

[ASIFMA](#) is an independent, regional trade association with over 90 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through

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the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org