

## PRESS RELEASE

### ASIFMA CONFIRMS THAT LYNDON CHAO WILL JOIN AS HEAD OF EQUITIES

#### *Banking Veteran of 30 Years Will Lead Association's Equities and Post-Trade Initiatives in the Region*

Hong Kong, 21 August 2017 – [ASIFMA](#), the financial industry's leading regional trade association, has confirmed that Lyndon Chao will join as Managing Director – Head of Equities. Lyndon will take over the position from Nicholas Ronalds who held the role for five years and is re-locating back to Chicago for personal reasons.

Lyndon will be based in Hong Kong and lead the association's equities-focused initiatives throughout the region for its 100-plus member firms, which comprise banks, asset managers, law firms and market infrastructure providers. In his role, Lyndon heads two committees -- Equities and Post-Trade – and a number of working groups such as Stock Connect Enhancement, Bond Connect Post-Trade Operations and Risk Management

Lyndon is a seasoned leader in financial services who built a 26-year career with Morgan Stanley across several markets in the capacity of Managing Director spanning New York, Hong Kong, Beijing, Taipei and Shanghai. He then joined UBS to build a Shanghai Business Solutions Center as Managing Director/General Manager and, most recently, he acted as Senior Advisor to Seikowave, a 3D imaging tech startup focused on disruptive technologies for the energy sector.

Mark Austen, CEO of ASIFMA, said, "Lyndon's extensive career is highlighted by ground-breaking achievements in financial technology innovation, strategic operations and risk management, award winning regulatory advocacy for market reforms, and bridging the language and cultural gaps between Chinese and Western partners in building strategic alliances. We are delighted to have someone of Lyndon's calibre join the team at ASIFMA and lead our many important initiatives in equities and post-trade."

"We certainly wish Nick the very best in his new chapter in Chicago and thank him for his significant contribution to ASIFMA over his five years here," he concluded.

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#### **About ASIFMA**

[ASIFMA](#) is an independent, regional trade association with over 100 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial

## DEVELOPING ASIAN CAPITAL MARKETS

industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region. More information about ASIFMA can be found at: [www.asifma.org](http://www.asifma.org).