

Press Release

ASIFMA HOLDS ITS FOURTH OFFSHORE RMB MARKETS CONFERENCE

Industry-wide event brings together full spectrum of financial market participants

Singapore, 13 March 2014 - ASIFMA, the financial industry's leading regional trade association, is today holding its 4th Annual Offshore RMB Markets Conference, a large-scale industry-wide event for both sell-side and buy-side that brings together high-level regulators, policy makers, ASIFMA members, other financial market participants and media, to discuss key developments, trends and issues for offshore RMB markets.

"The internationalization of the RMB is increasingly one of the most topical issues in the region and globally," said Mark Austen, Chief Executive Officer of ASIFMA. "The development of the offshore RMB market is a key component of that internationalization. By bringing together the key market participants across the region, our event aims to provide a timely platform for interesting dialogue and debate."

"We are also delighted to be holding the event in Singapore this year as a reflection of its growing importance as an RMB hub in the region," Mr Austen added.

Among the over 35 confirmed speakers for the conference are **Mr Leong Sing Chiong**, Assistant Managing Director (Development and International), Monetary Authority of Singapore; **Mr Antony Phillipson**, British High Commissioner to Singapore; **Ms Alexa Lam**, Deputy Chief Executive Officer, Securities and Futures Commission, Hong Kong; **Mr Esmond Lee**, Executive Director, Financial Infrastructure Department, Hong Kong Monetary Authority; **Mr Sutat Chew**, Executive Vice President, Head of Sales & Clients, Singapore Exchange; **Mr Jing Gu**, Assistant General Counsel Asia, International Swaps and Derivatives Association (ISDA); **Mr Lenny Feder**, Group Head of Financial Markets, Standard Chartered; **Mr Alain Raes**, Chief Executive, EMEA and Asia Pacific, SWIFT; **Mr Zhang Weiwu**, General Manager, ICBC Singapore; **Mr Hu Beihai**, Assistant General Manager, Bank of China Singapore Branch; and **Mr Clifford Lee**, MD, Head of Fixed Income, Treasury & Markets, DBS and **Mr Nigel Fuller**, Head of Liquidity Sales, Asia, Financial & Risk, Thomson Reuters.

Key areas of focus include growth in the use of CNY internationally for trade purposes, primary and secondary market developments, the latest trends in offshore/onshore convergence, infrastructure, clearing & payments and central banking.

The daylong event will be attended by over 400 delegates from around the region.

More information can be found at <http://www.asifma.org/rmb2014/>.

-ENDS-

For media queries, please contact:

Corliss Ruggles, Head of Communications, ASIFMA

Tel: +852 2537 3029 / +852 9359 6996

Email: cruggles@asifma.org

About ASIFMA

[ASIFMA](#) is an independent, regional trade association with over 60 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org.