



Asian Fund Passporting Schemes Breakfast

Date: 18 January 2016 (Monday)
Venue: Grand Hyatt Hong Kong (Pool House, 11/F)

07:15-07:45 **Reception, Breakfast and Networking**

07:45-08:35 **Scheme Updates**

ASEAN Collective Investment Scheme (CIS) Framework

- **Paul Yuen**, Executive Director, Market Conduct Department, **Monetary Authority of Singapore**

Mainland-Hong Kong Mutual Recognition of Funds (MRF)

- **Julia Leung**, Executive Director, Investment Products Division, **Securities and Futures Commission**

Asia Region Funds Passport (ARFP)

- **Janaline Oh**, Deputy Consul-General, **Australian Consulate-General, Hong Kong**
- **Hon Cheung**, Head of Official Institutions Group, APAC, State Street Global Advisors, representing **Asia Pacific Financial Forum**

Moderator: **Eugenie Shen**, Managing Director, Head of Asset Management, **ASIFMA**

08:35-08:45 **Q&A**

Speakers' Biographies



Paul Yuen

Executive Director, Market Conduct Department, **Monetary Authority of Singapore**

Mr Paul Yuen heads the Market Conduct Department, which is part of the Capital Markets Group. The Market Conduct Department has supervisory responsibility for capital markets through the administration of the Securities and Futures Act, the Business Trusts Act and the Singapore Code on Take-overs and Mergers. It regulates (i) the offering of securities, business trusts, Real Estate Investment Trusts and collective investment schemes; (ii) the conduct of takeover and merger transactions; and (iii) the Singapore Exchange Ltd as a listed entity. It also enforces the civil penalty regime for market misconduct offences.

Prior to his appointment, Mr Yuen headed the Primary Markets Conduct Division within the Capital Markets Group. Mr Yuen graduated with a Bachelor of Laws (Hons) degree from the National University of Singapore and was admitted as an advocate and solicitor of the Supreme Court of Singapore in 1999.



Julia Leung

Executive Director, Investment Products Division, **Securities and Futures Commission**

Ms Leung is a member of the Securities and Futures Commission (SFC). She is also an Executive Director with responsibility for the Investment Products Division, which is responsible for regulating the Hong Kong retail investment products market.

Prior to joining the SFC, Ms Leung was the Under Secretary for Financial Services and the Treasury from August 2008 to December 2013. Before that, she worked with the Hong Kong Monetary Authority (HKMA) for 14 years, spending the last eight years as the Executive Director responsible for financial cooperation with Mainland and other international regulators. She represented the HKMA at the Bank for International Settlement's Committee on the Global Financial Systems.

In over 20 years of public service, Ms Leung has extensive experience in financial market development, surveillance and international cooperation. She coordinated an initiative among Asian central banks that led to the launch of the Asian Bond Fund, helped introduce the renminbi business in Hong Kong, and facilitated the issuance of yuan-denominated sovereign bonds by the Chinese Ministry of Finance as well as the issuance of other investment products in the offshore renminbi market.

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Ms Leung graduated with first-class honours at The Chinese University of Hong Kong and earned a master's degree in journalism from Columbia University in the City of New York. She was affiliated to Chatham House, Harvard University's Asia Center and the Official Monetary and Financial Institutions Forum during 2014, when she conducted research and authored a book on how Asia surmounted various financial crises.



Janaline Oh

Deputy Consul-General, **Australian Consulate-General, Hong Kong**

Janaline Oh assumed her post as Deputy Consul-General for Australia in Hong Kong in January 2014. She is a career foreign service officer with previous postings to Papua New Guinea, the European Union (Brussels) and mainland China.

Ms Oh's last appointment in Canberra was as Director of G20 projects in the Department of Foreign Affairs and Trade.

Ms Oh holds a Master of Arts in Modern and Medieval Slavonic Languages from the University of Cambridge, and a Master of Public and International Law from the University of Melbourne.



Hon Cheung

Head of Official Institutions Group, APAC, State Street Global Advisors, representing **Asia Pacific Financial Forum**

Hon Cheung is a Senior Managing Director for State Street Global Advisors and is the Head of the Official Institutions Group in Asia Pacific with responsibility for developing relationships with central banks, sovereign wealth funds and other government institutions in the Asia Pacific region. Mr. Cheung joined State Street Global Advisors in 1996 and has served senior roles in the London, Hong Kong and Singapore offices.

He works closely with stock exchanges, regulators, government bodies and other institutions in Asia to advise on investment matters, particularly in relation to reserve management, bond market development and exchange traded funds. During his career in Asia, he has been involved in many of the milestone projects in the region such as the Tracker Fund of Hong Kong; most recently, he led the team that designed and manages the ABF Pan Asia Bond Index Fund which was successfully launched by Asia's central banks. He also co-heads the ARFP working group for the Asia Pacific Financial Forum.

Mr. Cheung holds a degree in Mathematics from Imperial College London and the Diploma in Mathematical Statistics from Cambridge University and is a Fellow of the Institute of Chartered Accountants in England and Wales. He is on the board of directors of the Asia Securities Industry & Financial Markets Association and is on the Advisory Board of the Official Monetary and Financial Institutions Forum.



Eugenie Shen

Managing Director, Head of Asset Management, **ASIFMA**

Eugenie is Managing Director and Head of Asia Securities Industry & Financial Markets Association (ASIFMA)'s Asset Management Group which advocates the views and interests of Asia asset managers at local, regional and global levels. Eugenie is a U.S. trained lawyer with more than 30 years of private practice and in-house legal experience across a wide range of institutions, industries and jurisdictions spanning Asia, the United States, Europe and Latin America. As a former managing director and chief legal officer of PineBridge Investments (the former AIG Investments) in Asia ex-Japan and general counsel of Morningside Technologies, Eugenie has a wealth of experience in retail and private fund formations, distributions, investments, and investment advisory/management issues. Her other former positions include being head of the Hong Kong Stock Exchange's China Listing Unit, vice president and senior associate counsel at Chase Manhattan Bank's head office in New York and associate at Shearman & Sterling. Eugenie is a member of the New York Bar and has a Bachelor of Arts degree from Cornell University and a Juris Doctor degree from Georgetown University Law Center.