

PRESS RELEASE

ASIFMA APPOINTS DAVID RATLIFF OF BNP PARIBAS AS NEW CHAIRMAN OF THE BOARD

Hong Kong, 28 September 2020 - ASIFMA, the region's leading financial trade association, has appointed David Ratliff as Chairman of the Board and a member of the Remuneration Committee. Mr. Ratliff, Head of Financial Institutions Coverage for Asia Pacific at BNP Paribas, also previously acted as Chairman of ASIFMA from 2012 – 2015. The appointment follows the completion of Filippo Gori's two-year term as Chairman. Kok Wei Chu, Senior Managing Director and Group Head, Treasury & Markets of CIMB and John Tan, Global Head, Financial Markets Regions of Standard Chartered, remain as Vice Chairs. Marsha Yuan, Managing Director, IB Operating Officer and Global Banking Operating Officer, Asia-Pacific of UBS also remains in her role as Treasurer.

At BNP Paribas, Mr. Ratliff manages a team of bankers regionally that cover asset managers, banks and intermediaries, hedge funds, insurance companies, official institutions and sponsors within BNP Paribas's Corporate and Institutional Bank. This team is responsible for building relationships and originating business with global and local clients across the Asia Pacific region.

David joined BNP Paribas in May 2016 from Citigroup, where he forged a highly successful 26-year career culminating in the position as Head of Investor Sales and Relationship Management, Asia Pacific. Of David's 30 years in the financial services industry, the last 23 years have been in the Asia Pacific region, prior to which he worked for Salomon Brothers in San Francisco and New York.

"Following my involvement on ASIFMA's Board for the past nine years, I am delighted to be given the opportunity to take on the role of Chairman once again. ASIFMA continues to strive to positively shape the development of Asia's capital markets, and this work is more important than ever now. I am looking forward to helping steer how ASIFMA supports its members and the wider financial industry over the coming years," said Mr. Ratliff.

Mark Austen, ASIFMA's CEO, commented: "We are delighted to welcome David as Chairman again and we are fortunate to have someone of his calibre and experience as we help our members navigate through a host of issues during these unprecedented times. We are also extremely grateful for Filippo Gori's guidance over the past two years, and I wish him all the best in the future."

For media queries, please contact:

Corliss Ruggles, Head of Communications, ASIFMA
Tel: +852 2537 3029 / +852 9359 6996
Email: cruggles@asifma.org

About ASIFMA

[ASIFMA](#) is an independent, regional trade association with over 130 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative

DEVELOPING ASIAN CAPITAL MARKETS

and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the United States and [AFME](#) in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org