ASIFMA Virtual Event:

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Growing Asia's Markets

BEST FOOT FORWARD: MANAGING REGULATION-DRIVEN MARKET FRAGMENTATION IN ASIA

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Welcome Remarks:

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MANAGING REGULATION-DRIVEN
MARKET FRAGMENTATION IN ASIA

Mark Austen
CEO, **ASIFMA**

Agenda:

Time (HKT/SGT)	Session
4:00-4:05pm	Welcome Remarks • **Mark Austen**, CEO, **ASIFMA**
4:05-4:20pm	Keynote Address • **Carolyn Rogers**, Secretary General, **The Basel Committee on Banking Supervision**
4:20-5:20pm	Panel Discussion • **Tokio Morita**, Vice Minister for International Affairs, **JFSA and Chair, IOSCO Asia Pacific Regional Committee** • **Lee Boon Ngiap**, Assistant Managing Director and Head of the Capital Markets Group, **Monetary Authority Singapore and Member of IOSCO Board** • **Jenny Cosco**, Managing Director, Co-Head, Government Affairs Asia Pacific, **Goldman Sachs** • **Stewart James**, Managing Director, Group Government Affairs, **HSBC** • **Peter Reynolds**, Partner and Head of Greater China, **Oliver Wyman** • **Matthew Chan**, Executive Director – Head of Policy and Regulatory Affairs, **ASIFMA** (moderator)
5:20-5:30pm	Closing Remarks • **Jennifer Keser**, Head of Regulation & Market Structure, **Tradeweb**

Get involved by:

Asking a question anytime via the "Q&A" box on your tool bar

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Keynote Address:

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Carolyn Rogers
Secretary General
The Basel Committee on Banking Supervision

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Panel Discussion:

Tokio Morita
Vice Minister for International Affairs, JFSA and Chair
IOSCO Asia Pacific Regional Committee

Jenny Cosco
Managing Director, Co-Head,
Government Affairs Asia Pacific,
Goldman Sachs

Lee Boon Ngiap
Assistant Managing Director and
Head of the Capital Markets Group
Monetary Authority Singapore and **Member of IOSCO Board**

Peter Reynolds
Managing Director, Group Government Affairs
Oliver Wyman

Stewart James
Managing Director, Group Government Affairs,
HSBC

Matthew Chan
Executive Director – Head of Policy and Regulatory Affairs
ASIFMA (moderator)

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Active poll

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slido.com

#W685

In 4 words or less, as a market participant, in which areas of financial regulation do have the greatest concerns in relation to regulatorily driven market fragmentation?

0 3 2

OTC trading & reporting

Reporting, data localisation,

Climate risk adaptation and consistency

Cloud

Data

Consistency

digitisation & data

regulatory gap

#W685

capital & fx control

Reporting

standardization

Data protection

Outsourcing

Data localisation

Streamline

regulatory Reporting, OTC regulations

Data on shoring

Credit rating

Sustainable finance

International standards

Active poll

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#W685

Where lies the greatest opportunity to address regulatorily driven market fragmentation in APAC?

023

d) More consultation with market participants throughout the process including policy design, via SSBs and regional structures as well as at the jurisdictional level, during implementation (supervisory colleagues), and robust feedback mechanisms post-impl

48%

a) Better use of existing coordination structures (regional committees, international standard setting bodies) to ensure cooperation and consistency in approach

26%

b) More formal consideration of fragmentation upfront at the policy design stage, including assessment of fragmentation risk, criteria to measure post-implementation fragmentation and preferred mitigation mechanisms

22%

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Q&A

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Closing Remarks:

BEST FOOT FORWARD: MANAGING REGULATION-DRIVEN MARKET FRAGMENTATION IN ASIA

Jennifer Keser
Head of Regulation & Market Structure
Tradeweb

Thank you for attending!

We hope to see you at our next event:

7th EU-Asia Financial Services Dialogue

(Co-hosted by ASIFMA and Afore Consulting)

12 March 2021

3:00pm-7:35pm (HKG/SGP) / 8:00 am to 12:35 pm CET / 2:00pm-6:35pm (BKK)

www.asifma.org/events