

PRESS RELEASE

ASIFMA CONFIRMS NAMES FOR EIGHT ROTATIONAL BOARD SEATS

Hong Kong, 29 March 2021 - <u>ASIFMA</u> is the region's leading financial industry association representing over 140 firms from both the buy and sell side. Its Board comprises 28 directors, including the Chairman and the Chief Executive Officer of ASIFMA. Every two years, the Executive Committee votes on eight rotational seats and this year welcomes the following new Board members:

BNY Mellon - Mark Militello, APAC Head of Markets and Clearance & Collateral Management **Citadel/Citadel Securities** - Rebecca Terner Lentchner, Head of Government & Regulatory Policy, Asia Pacific

Haitong International Securities Group - Patrick Poon, Group Executive Director & Chief Financial Officer Google - Barbara Navarro, Head of Google Cloud, Government Affairs and Public Policy, Asia Pacific Shanghai Clearing House - Leilei Cheng, Head of Product Development Department

ASIFMA is also pleased to confirm that the following Board members have retained their rotational seats:

CIMB - Kok Wei Chu, Senior Managing Director and Group Head, Treasury & Markets **DBS** - Andrew Ng, Group Executive, Head of Treasury and Markets **Westpac** - Sneha Sanghvi, Head of Financial Markets, Asia

"We are delighted to welcome our new Board members and to retain three of our existing ones as part of the rotational process," said David Ratliff, Chairman of ASIFMA. "We look forward to many successes ahead with our current Board as we continue to grow Asia's capital markets."

"We are also very pleased that the rotation includes four women," added Mark Austen, CEO of ASIFMA. "ASIFMA is committed to all forms of diversity and continues to work together with its members on advancing diversity in capital markets in the region."

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For media queries, please contact:

Corliss Ruggles, Head of Communications, ASIFMA Tel: +852 2537 3029 / +852 9359 6996

Email: cruggles@asifma.org

About ASIFMA

<u>ASIFMA</u> is an independent, regional trade association with over 140 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, law firms and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates

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stable, innovative, and competitive Asian capital markets that are necessary to support the region's economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the <u>GFMA</u> alliance with <u>SIFMA</u> in the United States and <u>AFME</u> in Europe, ASIFMA also provides insights on global best practices and standards to benefit the region.

More information about ASIFMA can be found at: www.asifma.org.

