

**PRESS RELEASE**

**ASIFMA SENDS OPEN LETTER TO FINANCIAL SECRETARY PAUL CHAN CALLING FOR CLARITY AND ENGAGEMENT ON HONG KONG'S COVID RESPONSE**

25 October 2021 (Hong Kong) - [ASIFMA](#), the region's leading financial industry association, today sent on behalf of its members an open letter to Hong Kong's Financial Secretary Paul Chan. This letter calls for clarity and engagement regarding Hong Kong's COVID-19 Response and offers the industry's partnership to the Hong Kong SAR Government as it deals with the next complex stages of COVID-19 and maps out a plan for the territory's sustained recovery.

Through this letter, ASIFMA seeks to convey the industry's perspective on these issues and put forward constructive ideas for keeping Hong Kong safe, ensuring the territory's full economic recovery, and protecting Hong Kong's status as an International Financial Centre (IFC) and unique gateway enabling China's access to capital markets. To achieve this, the letter focuses on four core areas: IFC and Deep-rooted Recovery at Risk; Talent, People and Business Operations Leaving HK; Clearer HK COVID-19 Strategy Needed; and Ensuring China's Capital Market and Economic Development.

The full letter can be found [here](#).

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